

Market Updates:

- Coriander prices were up in the key markets.
- NCDEX spot price at the Kota market were closed at INR 6,612 per 100 kg, down INR 26 per 100 kg from the previous close.
- In Guna, a key trading centre in Madhya Pradesh, the Badami variety was sold at INR. 6,600 per 100 kg and the eagle variety at INR 6,900 per 100 kg.
- Prices are in check in most cash markets due to weak demand, there has been an oversupply of new crops with high moisture in Ramganj resulting in lower prices. as predicts that the higher quality will fetch higher prices this season due to their limited availability, whereas other varieties may see slightly lower prices due to weak demand and high supply.
- Recent rainfall in the Rajasthan and MP regions has caused damage to the Coriander crops that are currently in the harvesting stage. As per initial reports, the yield damage percentage for Coriander in Rajasthan is estimated to be 8%, while in MP it is 3%, mostly colour damage happened in growing regions and Coriander seed may turn to black colour. We expect there may be shortage of supply for premium green quality Coriander in coming days.

Summary Table

	Current	Day Ago	Change
NCDEX Futures (Apr)	6,478	6,412	66
NCDEX Spot Prices			
Gondal	6,502	6,535	-33
Kota	6,612	6,638	-26
Mandi Prices			
Guna			
Badami	6,600	6,500	100
Eagle	6,900	6,800	100
Kota			
Badami	6,600	6,500	100
Eagle	6,400	6,300	100
Ramganj			
Badami	6,850	6,750	100
Eagle	6,850	6,750	100
Currency			
USD Vs. INR	82.1	82.2	-0.07

Prices in other domestic markets (in INR /Qtl)

States	Market	20-Apr-23	19-Apr-23
Gujarat	Gondal	6,005	6,005
	Halvad	6,000	6,100
	Junagadh	5,900	5,875
	Porbandar	5,425	5,565
	Rajkot	7,070	7,700
	Visavadar	5,640	5,635
	Dhoraji	5,855	6,005
Karnataka	Bangalore		17,000
	Shimoga	10,500	10,500
Madhya Pradesh	Ashoknagar	4,000	3,650
	Mandsaur	5,725	5,500
	Sheopurkalan	4,505	5,500
	Sitmau		4,987
	Susner	4,750	
	Kumbhraj	9,720	

	Machalpur	8,500	8,000
Maharashtra	Mumbai	13,000	13,000
	Nagpur	6,425	6,650
	Pune	9,500	9,500
	Umared	5,450	
Rajasthan	Aklera	7,299	5,350
	Atru(Kawai Salpura)	5,150	5,250
	Baran	5,660	
	Jhalarapatan	6,090	10,945
	Jodhpur (Grain)(Mandor)		5,900
	Kota		5,500
Uttar Pradesh	Agar		5,440
	Choubepur	8,160	8,150

Arrivals (Quantity in tonnes)

States	Market	20-Apr-23	19-Apr-23
Gujarat		1,646.7	1,863.0
	Gondal	985.2	1,035.2
	Halvad	90.6	135.4
	Junagadh	79.4	71.4
	Porbandar	5.0	8.0
	Rajkot	480.0	600.0
	Visavadar	5.1	11.4
	Dhoraji	1.4	1.2
	Dhari		0.4
Karnataka		1.0	36.0
	Bangalore		35.0
	Shimoga	1.0	1.0
	Susner	4.0	
	Kumbhraj	565.3	
	Machalpur	158.3	199.5
Maharashtra		59.0	87.0
	Mumbai	48.0	87.0

	Nagpur	3.0	0.0
	Pune	1.0	0.0
	Umared	7.0	
Rajasthan		602.3	321.2
	Aklera	12.0	12.0
	Atru(Kawai Salpura)	0.3	1.0
	Baran	560.0	
	Jhalarapatan	30.0	59.7
	Jodhpur (Grain)(Mandor)		2.5
	Kota		246.0
Uttar Pradesh		1.3	102.7
Grand Total		3,196.9	2,799.1

NCDEX Coriander Future (in INR /Qtl.): Firm sentiments witnessed in Coriander contract.

May-23	66	6400	6498	6400	6,478	17,695	24.4	NA
Jun-23	62	6538	6572	6492	6540	865	-37.6	-62

NCDEX Coriander Spot Price (in INR /Qtl.): Firm sentiments witnessed in spot price market.

Market	21-Apr-23	20-Apr-23	19-Apr-23	18-Apr-23	17-Apr-23
Gondal	6,502	6,535	6,483	6,507	6,572
Kota	6,612	6,638	6,674	6,605	6,733

NCDEX Coriander stock position

Market	20-Apr-23	19-Apr-23	18-Apr-23	17-Apr-23	16-Apr-23
Gondal	4,478	4,468	4,448	4,458	4,587
Kota	1,751	1,676	1,587	1,467	1,324
Stock Total	6,229	6,144	6,035	5,925	5,911

NCDEX Coriander EDD

EDD	Location	20-Apr-23	19-Apr-23	18-Apr-23	17-Apr-23	13-Apr-23
10-10-2023	Gondal	4,418	4,379	4,379	4,369	4,319
	Kota	1,517	1,422	1,274	1,165	887
EDD Total		5,935	5,801	5,653	5,534	5,206

Currency Reference:

Currency	21-Apr-23	20-Apr-23	19-Apr-23	18-Apr-23	17-Apr-23
EURO	90.03	90.06	89.90	90.03	90.05
GBP	101.69	102.13	102.14	102.03	101.80
USD	82.09	82.16	82.23	82.03	81.99
YEN	61.38	61.02	60.95	61.19	61.18

India Weather Updates: Pre Monsoon Rainfall (in mm) from 01 March to 21 April 2023.

Region	Actual	Normal	% Departure from Long Period Average
All India	59.3	55.9	6
East & Northeast India	107.4	139.3	-23
Northwest India	72.7	71.1	2
Central India	34.1	13.9	145
South Peninsula	42.6	36.6	16

Source – IMD

