

Market Updates:

- NCDEX spot prices at the Gondal market declined to INR 7,744 per 100 Kgs.
- In Kota, a key trading centre in Rajasthan, the Badami variety was sold at INR 6,650 per 100 kgs and the eagle variety at INR 7,150 per 100 kgs.
- According to data from Spices Board India, coriander export in financial year 2023-24 from Apr to Sep is 71,931 tonne, up by 230% from 21,775 tonne during same period last year.
- As per Gujarat govt, Coriander sowing in the state as on 04th Dec is 97,805 hectares, down by 44% from 1,75,854 hectares at same time last year.
- As per Rajasthan govt, Coriander sowing in the state as on 04 Dec is 42,362 hectares, up by 10% from 38,312 hectares at same time last year.
- In Madhya Pradesh growing regions like Neemuch, coriander sowing has begun; 20% to 25% of the sowing has been finished. In Rajasthan, around 15% to 20% sowing completed, area likely to shift towards Chana, Mustard, Wheat etc.

Summary Table

NCDEX Spot Prices	08-Dec-23	07-Dec-23	Change
Gondal	7,744	7,805	-61
Kota	7,871	7,963	-92
Mandi Prices			
Guna			
Badami	6,650	6,800	-150
Eagle	6,975	7,100	-125
Kota			
Badami	6,650	6,750	-100
Eagle	7,150	7,250	-100
Ramganj			
Badami	6,850	7,000	-150
Eagle	7,300	7,450	-150
Currency			
USD Vs. INR	83.4	83.4	0.00

NCDEX Coriander Futures (in INR /100 kgs):

Exp.Dt.	`+/-	Open	High	Low	Close	OI	Basis (Gondal)
20-Dec-23	-82	7,250	7,360	7,182	7,234	8,060	510
19-Jan-24	-42	7,512	7,618	7,460	7,498	14,215	246

NCDEX Coriander Spot Price (in INR /100 kgs):

Market	08-Dec-23	07-Dec-23	06-Dec-23	05-Dec-23	04-Dec-23
Gondal	7,744	7,805	7,820	7,844	8,090
Kota	7,871	7,963	8,009	7,948	8,206

NCDEX Coriander stock position (Quantity in tonnes):

Market	8-Dec-23	7-Dec-23	6-Dec-23	5-Dec-23	4-Dec-23
Gondal	4,915	4,855	4,846	4,696	4,696
Kota	6,737	6,812	6,763	6,843	6,843
Grand Total	11,652	11,667	11,609	11,539	11,539

NCDEX Coriander EDD Wise Stock Position (Quantity in tonnes):

EDD	Location	08-Dec-23	07-Dec-23	05-Dec-23	04-Dec-23	01-Dec-23
10-Dec-23	Gondal	119	129	159	159	298
	Kota	2,547	2,622	2,632	2,752	2,782
10-Jan-24	Gondal	648	648	648	648	648
	Kota	1,742	1,742	1,742	1,742	1,742
10-Feb-24	Gondal	4,039	4,039	3,770	3,770	3,770
	Kota	2,349	2,349	2,349	2,349	2,319
Grand Total		11,444	11,529	11,300	11,420	11,559

Prices in other domestic markets (in INR /100 kgs):

States	Market	08-Dec-23	07-Dec-23
Gujarat	Amreli	7,275	6,975
	Gondal		7,305
	Junagadh	7,125	
	Porbandar	6,340	6,375
	Rajkot	7,555	7,500
	Visavadar	6,065	6,465
	Bagasara	6,597	6,750
	Taleja		5,200
	Jamnagar	6,550	6,515
	Dhragradhra	6,625	6,800
Karnataka	Bangalore	11,850	11,850
	Shimoga		10,200
	Hubli (Amaragol)		5,669
	Laxmeshwar	5,182	
Madhya Pradesh	Agar	7,000	6,700
	Ashoknagar		5,650
	Binaganj		6,900
	Jaora		7,400
	Manasa	6,890	
	Mandsaur	6,450	6,810
	Narsinghgarh		6,150
	Neemuch		6,750
	Susner	6,500	
	Kumbhraj	6,755	
	Maksudangarh		6,800
	Nalkehda	6,502	6,300
	Biaora		6,430
	Lateri		6,750
Maharashtra	Mumbai	10,000	10,000
	Nagpur	6,825	6,725
	Pune	10,500	9,250
	Itawa		5,700
	Kalamb(Osmanabad)		4,800
	Amalner		6,000
	Jalgaon	7,300	7,111
Rajasthan	Atru		6,730
	Atru(Kawai Salpura)		6,475
	Baran	6,500	6,551
	Jhalarapatan	6,800	7,200

	Kota	6,700	6,400
	Bhawani Mandi	6,906	7,001
	Pratapgarh	6,525	7,000
Uttar Pradesh	Choubepur	7,700	7,650

Arrivals (Quantity in tonnes):

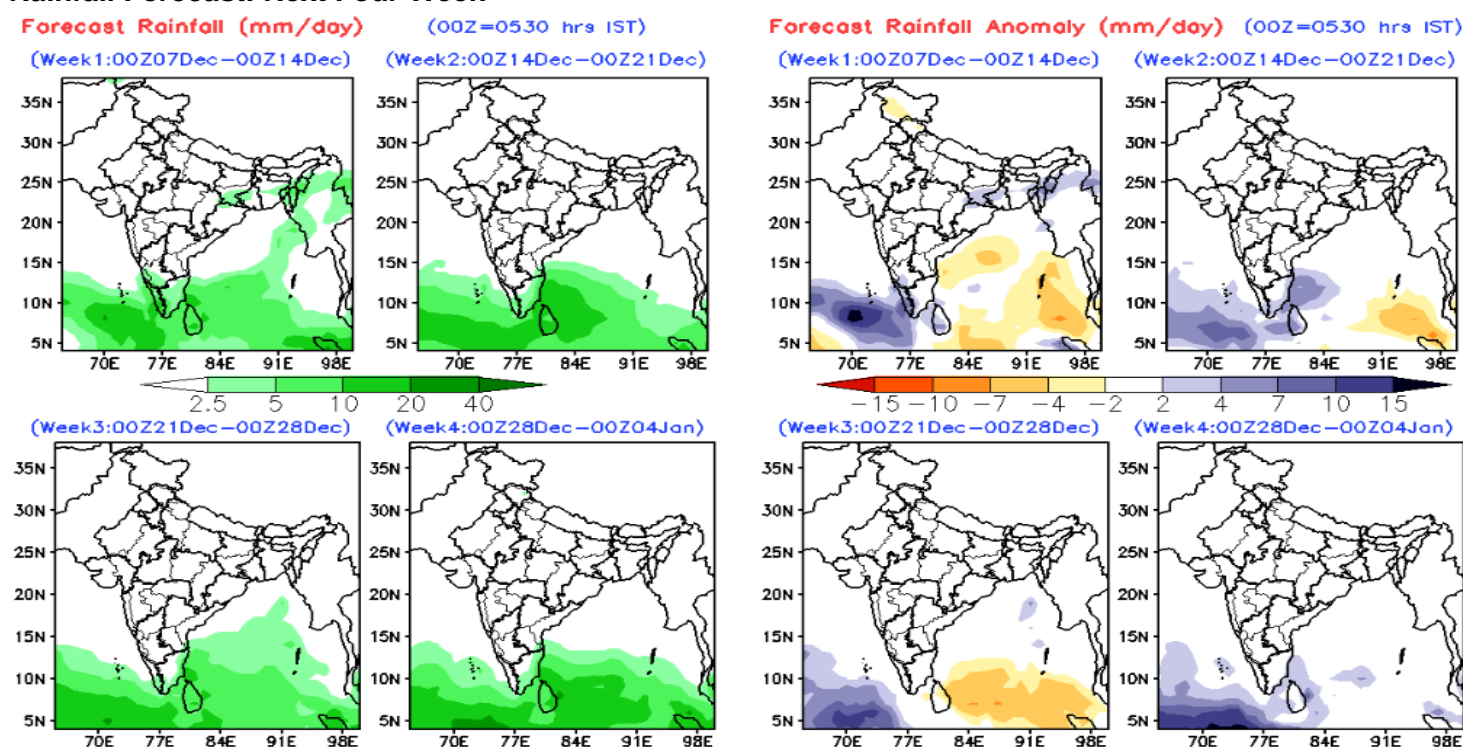
States	08-Dec-23	07-Dec-23
Rajasthan	124	186
Madhya Pradesh	122	96
Gujarat	60	119
Karnataka	43	27
Maharashtra	31	34
Uttar Pradesh	5	3
Grand Total	385	465

Currency Reference: (Pair with INR):

Currency	08-Dec-23	07-Dec-23	06-Dec-23	05-Dec-23	04-Dec-23
EURO	89.9	89.7	90.0	90.4	90.6
GBP	104.9	104.7	105.1	105.4	105.7
USD	83.4	83.4	83.4	83.4	83.3
YEN	57.9	57.0	56.6	56.8	56.8

(Source- RBI)

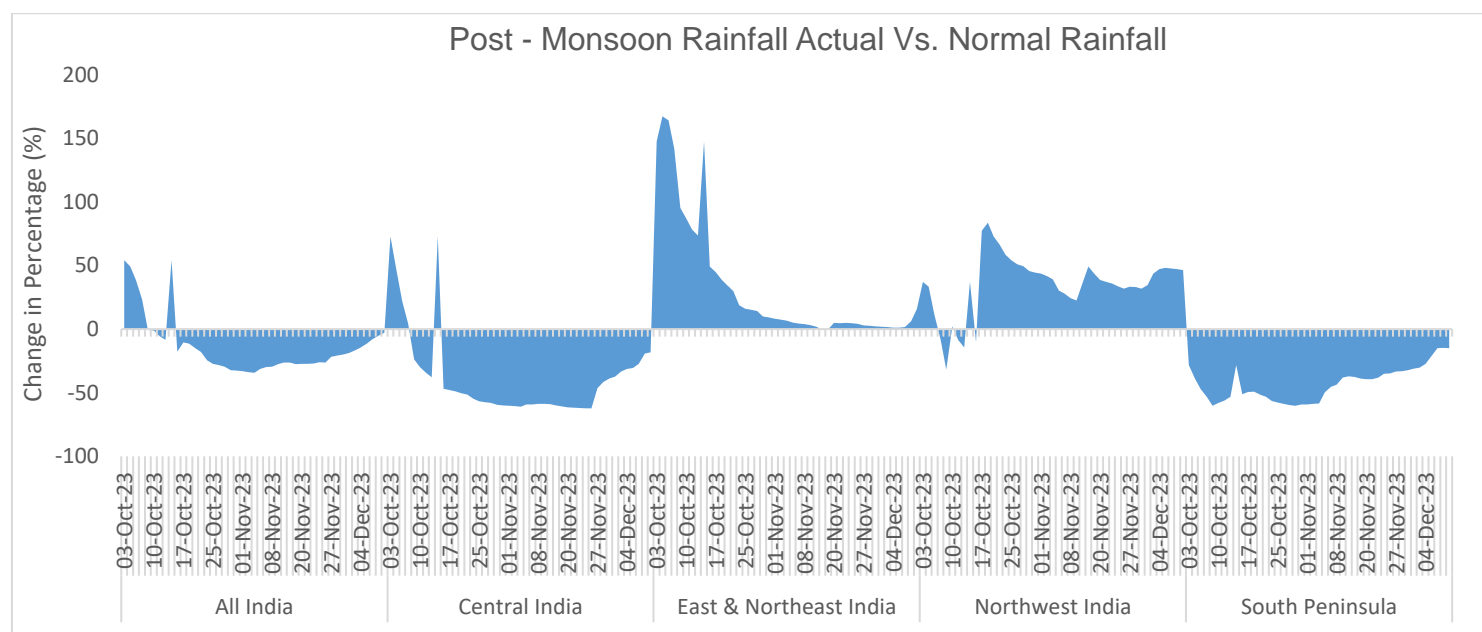
Rainfall Forecast: Next Four Week



(Source – IMD)

India Weather Updates: Post Monsoon Rainfall (in mm) from 01 Oct to 08 Dec 23.

Region	Actual	Normal	% Departure from Long Period Average
All India	105.7	108.9	-3
East & Northeast India	170.8	147.6	16
Northwest India	51.7	35.3	46
Central India	59.3	72.5	-18
South Peninsula	216.7	254.7	-15



(Source – IMD)

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