

08 December 2023

Market Update

Onion

- **The price of onions in Lasalgaon is decreases and quoted at INR 3,600 per 100 kgs.**
- **India imposes minimum export price of \$800 per metric ton on export of onions:** India imposed a minimum export price of \$800 per metric ton on the export of onions until Dec. 31, according to a notification issued by the Directorate General of Foreign Trade (DGFT).
- **Government says certain onion consignments can be exported till November 30:** The government clarified onion consignments that have been handed over to the customs authorities and are registered in their systems before October 29 can be exported till November 30. On October 28, the government imposed a minimum export price (MEP) of USD 800 per tonne on onion exports till December 31 this year with a view to increase availability of the vegetable in the domestic market and to contain prices. ([link](#))

- **Fresh arrivals cause onion prices to cool down in Andhra Pradesh:** The onion prices have dropped by INR 1,400 per quintal compared to the last week. Though arrivals at present are sluggish, we are expecting them to increase steadily in coming days.

Potato

- **Potato price were steady in Agra market and quoted at INR 820 per 100 kgs.**
- **The Varanasi airport handled 598 MT of perishable cargo till November 23 against 561 MT last year.** With potato exported for the first time from Purvanchal to a Gulf country (United Arab Emirates), Varanasi has achieved a feat as its monthly agricultural exports crossed the 100 metric ton-mark in November. ([link](#))
- **1st batch of potatoes grown in EUP takes off for Gulf:** After mango, fresh green vegetables and other agricultural products, now Purvanchal's potatoes are Gulf-bound. The first ever consignment of potatoes grown by the farmers of the region took off for Gulf countries from Varanasi's Lal Bahadur Shastri International Airport.
- **Potato prices in Bengal crash due to slack export demand:** Potato prices in West Bengal have currently dropped by around 30 per cent compared with the November-end last year due to lack of export opportunities and early arrival of fresh produce from Jharkhand.
- **Govt gives permission to import 49,755 ton potatoes in 2 days:** The government, over the last two days, has given permission to import 49,755 tons of potatoes. The government gave such permission against 77 applications, according to a press release of the Ministry of Agriculture. Following the permission for allowing import of potatoes given on Monday, permission for importing 49,755 tons of potatoes was given.

Summary Table

OTP's	07 Dec 2023	06 Dec 2023	Change
Onion			
Lasalgaon	3,600	3,900	-300
Pimpalgaon	4,000	3,800	200
Tomato			
Kolar (Karnataka)	1,400	1,330	70
Madanapalle(A.P.)	1,000	1,000	0
Potato			
Agra	820	810	10
Aligarh	850	860	-10
Badaun	810	980	-170
Farukhabad	810	810	0
Hathras	840	830	10
Kanpur	890	900	-10
Sitapur (Mehmoodabad)	1,050	1,040	10

Tomato

- **Tomato price were increased in Kolar market and quoted at INR 1400 per 100kgs.**
- The current price of a box of tomatoes (15 kgs) is just ₹50 - 120 at the Kolar APMC. Even in Bengaluru markets, tomatoes are costing ₹15 - 25 per kg, depending on the size of the fruits.
- **Bengaluru Tomato price falls to Rs 4 per kg:** The supply of tomato to Kolar APMC Market is much higher than the demand. Because of this, the price of tomato today has lost its value. A kg tomato is being sold at Rs 3 to 4. That means a box of fifteen kg tomatoes is selling at around Rs 50 to 80. Traders say that this situation will continue for a few more days.

Prices (in INR/100 KG)

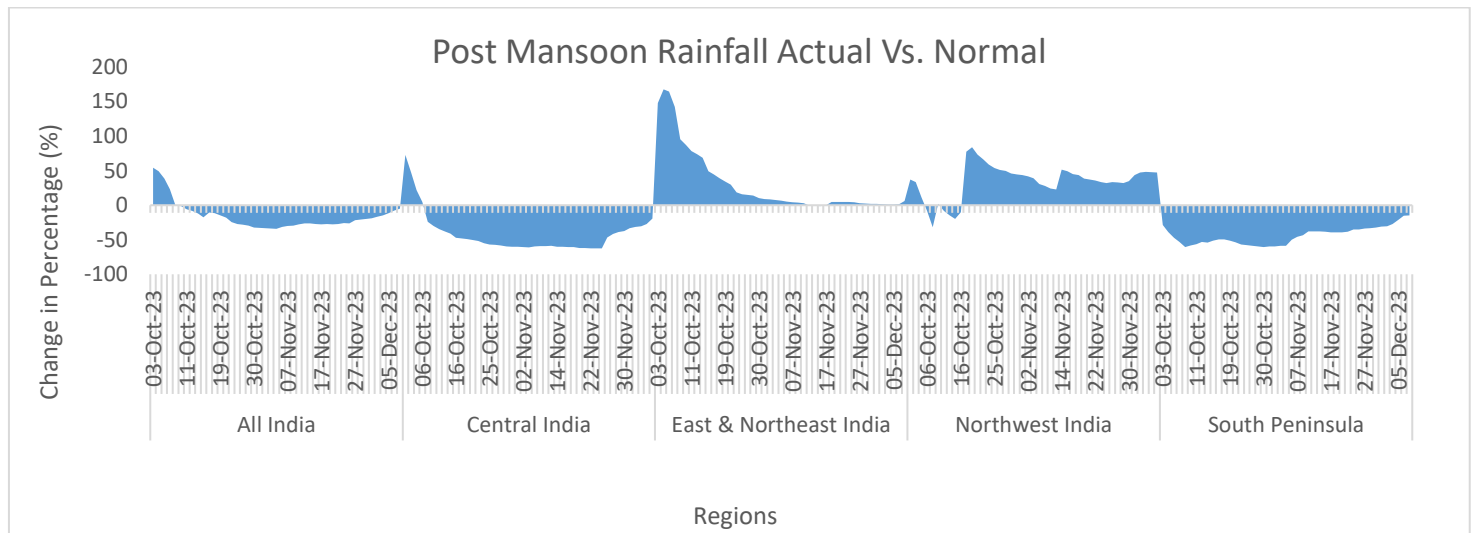
Commodity	Variety	Market	07-Dec-23	06-Dec-23
Onion	Local	Hyderabad	2,500	2,400
		Kolkata	4,625	4,500
		Lucknow	4,200	
		Patna	4,200	4,100
		Pune	3,300	
		Ranchi	4,800	4,500
		Varanasi	3,600	3,400
Potato	Fresh	Hyderabad		
		Kolkata	1,850	2,050
		Lucknow	1,200	
		Patna	1,550	1,600
		Pune	1,400	
	Ranchi	2,800	2,700	
	Varanasi	2,250	2,200	
	Store	Hyderabad	1,800	1,500
		Kolkata	1,720	1,720
		Patna	950	950
Ranchi		1,800	1,700	
Varanasi		1,050	1,100	
Tomato	Hybrid	Hyderabad	1,000	1,200
		Kolkata	3,350	3,550
		Pune	1,750	
		Ranchi	2,000	1,500
		Varanasi	3,000	3,000
	Local	Hyderabad		
		Lucknow	3,000	
		Patna	2,300	2,200
		Ranchi	1,500	1,400
		Varanasi	2,900	2,900

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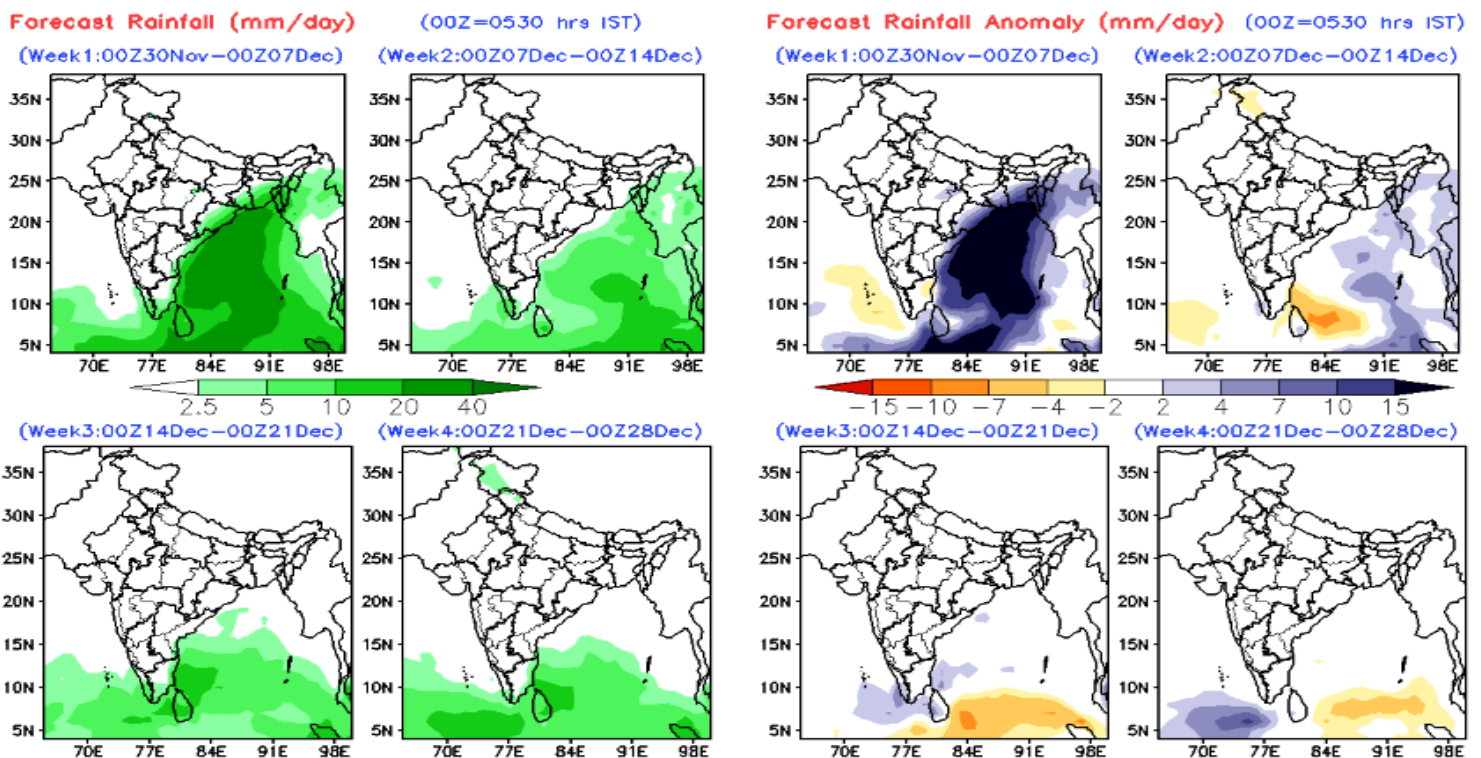
India Weather Updates: Post Monsoon Rainfall (in mm) from 01 Oct to 07 Dec 23.

Region	Actual	Normal	% Departure from Long Period Average
All India	102.8	108.4	-5
East & Northeast India	156.6	147.5	6
Northwest India	51.5	35	47
Central India	58.4	72.3	-19
South Peninsula	215.6	253.2	-15

Source- IMD



Rainfall Forecast: Next four weeks.



Source: IMD

**The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation