

Key Updates:

- As per farmers and welfare department, as on 02nd Mar, summer Urad sowing down by 3.7% and Moong sowing up by 9% as compared with last year summer sowing.
- Total pulses import at Chennai port from 15 Feb to 21 Feb 2024 is 22,675 tonne. Out of which Burma Urad and Tur is 12375 tonne and 4850 tonne respectively.
- As per Gujarat agricultural department, summer pulses sowing in the state as on 4th March is down by 51.9% at 11, 438 ha. From 23787 ha at same time during previous year.
- THE AUSTRALIAN mungbean industry could set a record for production this harvest, with strong yields expected from an estimated 80,000-100,000 hectares planted. ([link](#))
- The Ministry of Agriculture and Farmers Welfare released the 2nd Advance Estimates of Production of Pulses for 2023–24 (Kharif & Rabi), which estimate the production of lentil at 16.36 lakh tonnes (previous production 15.59 lakh tonnes), gram at 121.61 lakh tonnes, and tur at 33.39 lakh tonnes (previous production 33.12 lakh tonnes).

Summary:

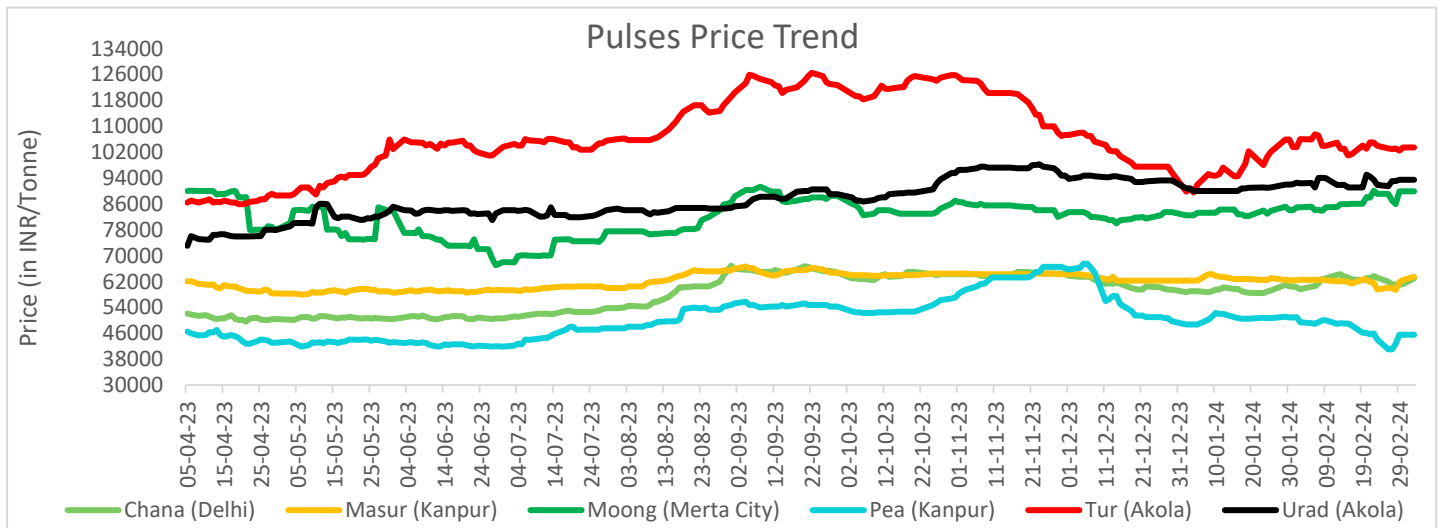
Particulars	Latest	+/- Change
Mandi Prices (in INR/Tonne)		
Chana (Delhi)	62,350	-850
Masur (Kanpur)	61,100	1550
Tur (Akola)	1,05,900	2000
Urad (Mumbai)	85,150	-400
Moong (Mertha city)	85,900	-3200
Yellow Pea (Kanpur)	44,100	3050
International Pulses Price (in USD/Tonne)		
Tur (Lemon)	1,305	30
Urad (SQ)	1,100	10
Urad (FAQ)	1,020	5
Lentil (Crimson)	735	0
Lentil (Nipper/Hallmark)	700	0
Currency Reference (Pair with INR)		
US Dollar	82.9	0.0
Australian Dollar	53.8	-0.2
Canadian Dollar	61.0	-0.1
Ethiopian Birr	1.5	0.0
Russian Ruble	0.9	0.0
Burmese Kyat	0.04	0.0

Sowing Updates: Area (in '000. Ha.)

Rabi Pulses	02-Feb-24	02-Feb-23	% Change
Gram	10474.0	11071.0	-5.4
Lentil	1957.0	1852.0	5.7
Pea	1014.0	964.0	5.2
Urad	696.0	773.0	-10.0
Moong	593.0	678.0	-12.5
Total Pulses	16,008.0	16,612.0	-3.6

Arrivals: India Total (in Mln tonne) (MY- marketing Year)

Pulses (MY)	Current MY	Last MY	% Change
Chana (Mar-Feb)	0.1	0.1	-34.8
Tur (Jan-Dec)	0.44	0.41	8.2
Masur (Mar-Feb)	0.0	0.0	-65.4
Urad (Oct-Sep)	0.3	0.3	-8.9
Moong (Oct-Sep)	0.2	0.2	5.4



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2. [Lentil/ Masoor](#)
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5. [Green Gram/ Moong](#)
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Chickpeas/ Chana:

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- **Chana markets showed downward trend in most markets, due to decreased demand, weak arrivals and lower output influence the market.**
- Chana arrivals decreased in Karnataka & Maharashtra due to reduced sowing & lower yields, coupled with adverse weather in MP, Rajasthan, Gujarat, Uttar Pradesh, could affect crop quality and yield, leading to harvesting delays.
- Govt. procurement at MSP of Rs 5,440 per quintal set to commence soon, but farmers may hold back sales due to higher local mandi prices.
- India imported 91,010 MT of white chickpeas from April to Dec 2023, as compared with 815 MT during same period previous year. Although exports from April to Dec 2023 were 74,287 MT, down by 13% from 85,516 MT during same period last year.
- According to recent data from DoAFW, Chana sowing as on 02nd Feb is 10,474 thousand hectares, down by 5.4% from 11,071 thousand hectare during same time previous year.
- The Indian government approved the purchase of 139 thousand tonnes of Chana at MSP in the Karnataka state under PSS scheme.
- Madhya Pradesh government will start farmers registration for Chana/Gram procurement from 20th February till 10th March 2024
- This year, White Chickpea production is anticipated to increase as farmers expand the area under White Chickpea in major growing regions of Gujarat, Madhya Pradesh, and Maharashtra. Farmers increased the area as prices were more than Rs. 100 per kgs during the previous year. [\(Link\)](#)
- As per final USDA production estimates for 2023, Chickpea production estimated at 214,200 MT, increase by 28% from 167,193 MT during last year.
- As per ABARES report published on 05th Dec, Australia Chickpea production estimated for year 2023-24 is 528 thousand tonne, down by 2.4% from 541 thousand tonne in previous year.
- According to Statistics Canada's report released on 05th Dec Chickpea production forecasted to be around 142.1 thousand tonne, increased by 10.9% from 128.0 thousand tonne in last year.

Prices in Domestic Markets (in INR /tonne)

Market	Variety	05-Mar	04-Mar	Change
Akola	Chana Dal	72,000	71,900	100
	Chapa	60,450	60,000	450
	Mixed	59,950	59,500	450
Alwar	Desi	58,550	59,000	-450
Amravati	Desi	61,000	61,100	-100
Ashok Nagar	Desi	58,400	58,550	-150
Bikaner	Chana Dal	71,950	72,100	-150
	FAQ	59,950	60,050	-100
Bundi	Desi	53,950	54,050	-100
Dahod	Desi	59,000	58,050	950
Delhi	Chana Dal	70,400	70,550	-150
	M.P.	61,900	63,000	-1100
	Rajasthan	62,350	63,200	-850
Gulbarga	FAQ	64,050	62,900	1150

Gwalior	Chana Dal	69,550	68,000	1550
	Desi	57,950	59,100	-1150
Indore	Chana Dal	71,950	72,050	-100
	Kantewala	58,950	58,950	0
Jaipur	Desi	61,450	62,500	-1050
Jalgaon	Chana Dal	69,100	68,900	200
	Mixed	56,000	57,600	-1600
Jalna	Gauran	56,600	57,400	-800
	Pila	57,600	58,500	-900
Kanpur	Chana Dal	72,050	72,050	0
	FAQ	63,450	64,050	-600
Kekri	Desi	55,400	55,700	-300
Latur	Annagiri	59,050	59,100	-50
	Chana Dal	72,400	72,600	-200
	G 12	63,050	63,050	0
	Gauran	57,100	57,100	0
	Mixed	57,050	57,100	-50
Sedam	Desi	63,000	63,000	0
Solapur	Annagiri	65,050	64,900	150
Vijayawada	FAQ	57,900	57,950	-50

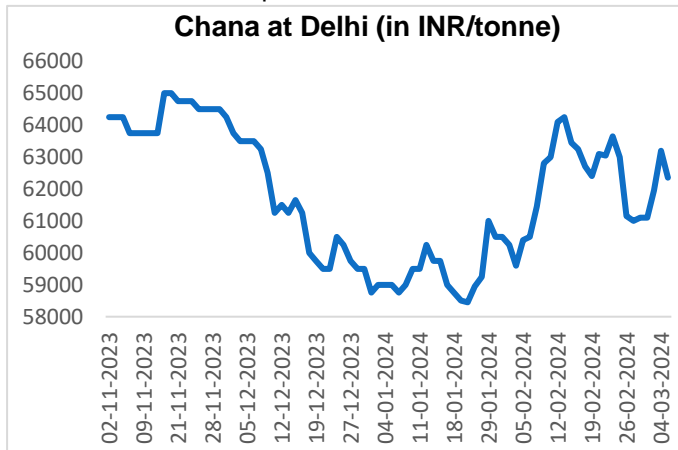
Arrival: (Qty in tonne) (Marketing Year: Mar-Feb)

Arrival in current marketing year is down by 34.8%, due to less arrival in major producing state Rajasthan and Madhya Pradesh.

State	This Year	Last Year	% Change
	(01/03/2024-05/03/2024)	(01/03/2023-05/03/2023)	
Maharashtra	26,377	49,688	-46.9
Uttar Pradesh	3,355	7,502	-55.3
Madhya Pradesh	10,984	13,936	-21.2
Rajasthan	1,809	759	138.4
Gujarat	11,608	6,891	68.5
Karnataka	2,648	7,206	-63.3
India	57,175	87,653	-34.8

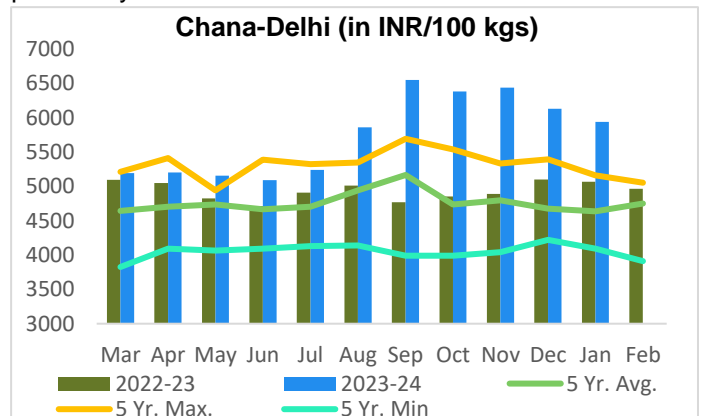
Daily Price chart:

Chana prices were decreased from previous day and traded at INR 62,350 per tonne in Delhi market.



Price Seasonality Chart:

Jan 24 average prices, hovers around INR 5935 per 100 kgs, higher price in corresponding month as compared to previous year.



Masur/ Lentils:

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- According to final rabi sowing data, Masur sowing is up by 5.6% as on 02nd Feb to 1957 thousand hectares from 1852 thousand hectare during the same time in previous year.
- Masur dal portal to guarantee MSP to farmers: The government is set to launch a portal for masur dal (lentil) where farmers who register will be guaranteed the minimum support price (MSP) for their produce. (link)
- After rice and atta, govt to offer Bharat masur dal, but at market prices: After Bharat atta and rice, the Union government is planning to launch Bharat masur (lentil) dal – but, at around ₹89 per kg, without a discount. (link)
- Canada is going to have tight stocks of the crop and so will Australia, which recently shipped out a record 250,000 tonnes of red lentils in December. Red lentils are selling for about US\$700 per tonne cost and freight (CNF) in India, which is the price-setter for the crop.(link)
- Prices decreased due to arrival of new lentils and sales by importers: There is a declining trend in the prices of lentils due to increase in arrivals and weak demand. The arrival of new lentils has started in the producer markets of Madhya Pradesh and Uttar Pradesh.
- As per sources, lentil stock at port is 1,15,500 MT, of which 67,300 MT are at the Mundra port and 48,200 MT are at the Hazira port.
- According to the data, India's Lentils import in Dec 2023 is 2,37,835 MT, increased by 159% from 91,738 MT at same time last year. While exports in Dec 2023 is 7,483 MT, increased by 13% as compared with 6,593 MT during Nov 2023.
- According to STATCAN, Canada's Lentil stock till 31st Dec 2023 was at 1 MMT, which is the lowest level in the last three years and down by 28% from 1.4 MMT during last year.
- As per report, 6,325 MT of lentils were imported at Chennai port between 16 to 31 January. Out of which 5,375 MT lentils from Canada, 275 MT are from Russia, and 675 MT lentils are from USA.
- According to Statistics Canada's report, Lentil area for year 2024-25 is expected to rise by 8% to 1.6 million ha. from 1.4 million ha. during 2023-24.
- According to Statistics Canada's report released on 05th Dec, Lentil production is estimated at 1.67 MMT, up from the September forecast of 1.54 MMT but still down by 27% from 2.30 MMT during previous year.
- According to ABARES report released on 05th Dec, Lentil production estimated at 1.39 MMT down by 17.4% from 1.68 MMT in previous year.

Prices in Domestic Markets (in INR /tonne)

Market	Variety	05-Mar	04-Mar	Change
Delhi	Chanti - Export quality	82,100	82,050	50
	M.P./Kotaline	61,700	61,750	-50
	MalkaDal	73,450	72,450	1000
	Masur Dal	74,900	72,750	2150
	U.P./Sikri Line	67,000	67,100	-100
Gwalior	Desi	56,900	58,050	-1150
	Masur Dal	67,950	67,100	850
Indore	Masra	59,400	59,450	-50
	Masur Dal	74,950	74,950	0
	Medium Barik	58,950	59,100	-150
Kanpur	Bareily	62,600	61,500	1100
	Kanpur	61,100	59,550	1550

Arrival: (Qty in tonne) (Marketing Year: Mar-Feb):

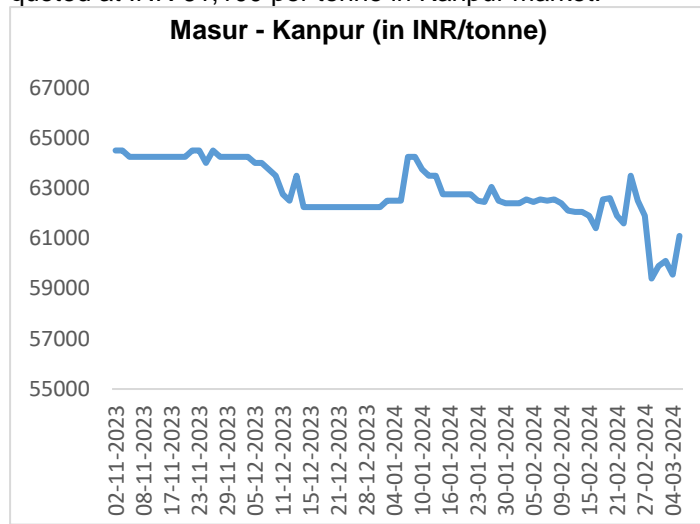
India Masur arrivals are down by 65.4% as on date to 11,364 tonnes from 32,882 tonne during same time last year.

State	This Year	Last Year	% Change
	(01/03/2024-05/03/2024)	(01/03/2023-05/03/2023)	
Madhya Pradesh	8,741	28,505	-69.3

Uttar Pradesh	1,927	3,563	-45.9
Rajasthan	474	539	-12.0
West Bengal	83	178	-53.1
Maharashtra	122	75	63.1
Chattisgarh	7	24	-70.2
India	11,364	32,882	-65.4

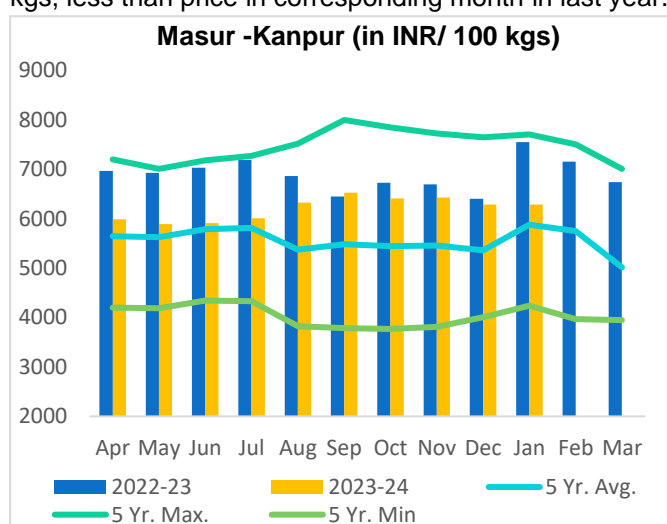
Daily Price Chart:

Masur prices were increased from the previous day and quoted at INR 61,100 per tonne in Kanpur market.



Price Seasonality Chart:

Jan 24 average prices, hovers around INR 6290 per 100 kgs, less than price in corresponding month in last year.



Pigeon Pea/ Tur:

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- **Tur prices show a mixed trend in most markets. In the upcoming week**, Tur prices are forecasted to stay within a narrow range due to limited mills' purchases, subdued demand for Tur dal, liquidity constraints, slow Govt. procurement in Gujarat and select southern markets, and concerns over govt. intervention in case of price hikes.
- The government held a review meeting with stakeholders on the rising prices of pulses. The government cautioned traders to not get involved in hoardings and efforts are on to import at lower prices. According to sources, the government may impose a price cap on Tur imports to curb the rising prices. [\(Link\)](#)
- According to the data, India's Tur import in Dec 2023 is 82,103 MT, decreased by 59% from 2,01,837 MT at same time last year. Total import in financial year from Apr-Dec 2023 is 6,27,565 MT, decreased by 1% from 6,34,763 MT during same period previous year.
- According to sources 8,300 MT of pulses were imported at Chennai port between 8th -14th Feb. Out of Which 3,150 MT Burma Urad, 4,450 MT Burma Tur and 625 MT Lentil was imported.
- Tamil Nadu civil supplies corporation invites tender for purchase of 60,000 MT of Tur dal (Split-Husked and Fatka – Domestic and Imported) and Lentil locally known as Canadian Yellow lentil (Split-Husked and Laired No. 2 or Whole Husked).
- Farmers have not responded very well to the government's tur dal procurement at market rate because of the lower price, stricter quality standards, and formalities involved. Small farmers sell their produce to traders, whereas larger farmers hold their harvest in anticipation of future price increases. [\(Link\)](#)
- Indian government procure Tur and Masur to maintain pulses buffer to stabilize prices. It has been decided to meet the 80% demand for a buffer through this special scheme. The procurement will be done at District wise minimum assured procurement price (MAPP) or Dynamic Buffer Procurement Price (DBPP).
- Indian government launched an e-portal on 4th Jan to procure pulses above market rates. The pulses will be procured by government backed cooperatives like NAFED and NCCF.

Prices in Domestic Markets (in INR /tonne)

Market	Variety	05-Mar	04-Mar	Change
Akola	Vidarbha	1,05,900	1,03,900	2000
Amravati	Red	94,900	93,050	1850
Delhi	Burmese Lemon	1,05,900	1,06,900	-1000
Gulbarga	FAQ	1,04,100	1,03,400	700
	Fathka Dal	1,39,950	1,40,100	-150
Indore	FAQ	98,050	97,900	150
	Tur Dal	1,42,050	1,42,000	50
Jalgaon	Tur Dal	1,47,000	1,47,100	-100
	White	94,950	94,900	50
Jalna	Red	90,000	94,000	-4000
	White	95,500	99,400	-3900
Kanpur	Tur New MP Line	91,900	92,050	-150
	Tur New UP Line	93,050	92,950	100
Latur	Red	1,05,050	1,05,100	-50
	Tur Dal	1,48,100	1,48,100	0
	White	98,100	97,900	200
Mumbai	Lemon	1,04,400	1,04,900	-500
Pipariya	Desi	85,000	84,900	100
Sedam	Red	1,04,050	1,04,050	0
Solapur	Maruti	1,05,500	1,05,600	-100
Vijayawada	FAQ	1,02,100	1,01,950	150

Import Parity:

Particulars	05-Mar-24	04-Mar-24
CNF (in USD/MT)	1305	1275
Import Duty (0%)	0	0
CESS (0%)	0	0
Total Cost (in USD/MT)	1270	1270
USD/INR	83	83
CNF in INR (in INR/MT)	105410	105410
Port Expenses For Container (in INR/MT)	2500	2500
Brokerage (in INR/MT)	300	300
Interest for 4 Month (1% per month)		
Total Cost at Port (in INR/MT)	108210	108210
Spot Price at Mumbai (in INR/MT)	104400	104900
Import Parity (in INR/MT)	-3810	-3310

Arrival: (Qty in tonne) (Marketing Year: Jan-Dec)

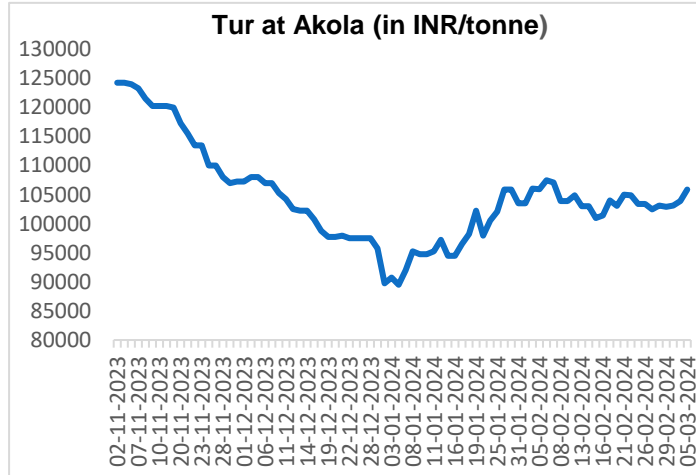
Arrival in current marketing year is up by 8.2% due to arrivals increased in major Tur markets in states like Maharashtra, Karnataka and Gujarat.

State	This Year	Last Year	% Change
	(01/01/2024-05/03/2024)	(01/01/2023-05/03/2023)	
Maharashtra	2,33,464	2,20,608	5.8
Karnataka	86,366	87,263	-1.0
Gujarat	51,805	22,295	132.4

Telangana	18,509	15,639	18.3
Madhya Pradesh	28,389	32,667	-13.1
Uttar Pradesh	13,354	21,298	-37.3
India	4,41,447	4,07,979	8.2

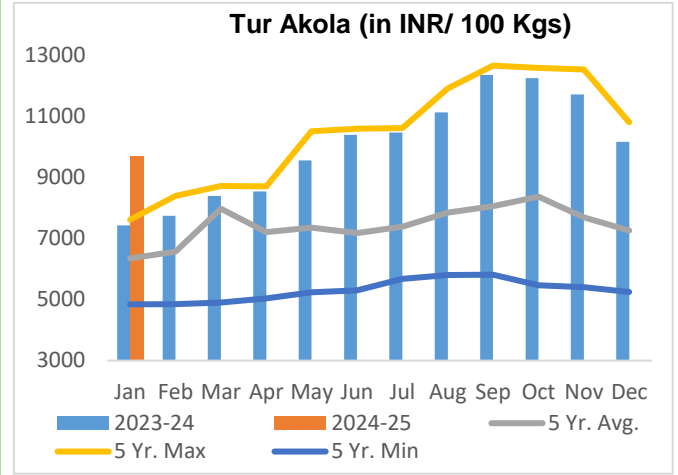
Daily Price chart

Tur prices were increased and quoted at INR 1,05,900 per tonne in Akola market.



Price Seasonality

Jan 24 average price, hovers around INR 9,705 per 100 kgs, all time high prices in corresponding month.



Black Mape/ Urad:

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- Urad prices show a mixed trend in most markets due to increased selling in Burma and availability of forward Burma Urad at cheaper rates.
- According to the data, India's Urad import in Dec 2023 is 56,068 MT, decreased by 42.3% from 97,997 MT at same time last year. Total imports in the financial year from Apr-Dec 2023 is 4,57,434 MT, increased by 19% from 3,83,506 MT during same period previous year.
- According to sources, India imported 3,000 tonnes of Urad from Brazil and is probably going to purchase more 20,000 tonnes this year. India is diversifying its import sources of pulses as domestic output declines. [\(Link\)](#)
- Reports state that 29,275 MT of pulses were imported at Chennai port between 1st -7th Feb. Out of Which 9,225 MT Burma Tur, 16,200 MT Burma Urad and 3,675 MT Lentil was imported.
- Summer Urad sowing acreage as on 23rd Feb is up by 2.7% at 37 thousand hectares from 36 thousand hectares at same time last year.
- As per 1st Advance estimates of Kharif pulses, Urad production is estimated at 1.5 MMT as compared to 1.7 MMT during the previous year.

Prices in Domestic Markets (in INR /tonne)

Market	Variety	05-Mar	04-Mar	Change
Akola	FAQ	94,900	91,900	3000
Bikaner	Urad Split Dal	1,12,050	1,12,000	50
Bundi	Desi	71,100	74,000	-2900
Chennai	FAQ	86,050	85,000	1050
	Urad SQ	94,000	93,600	400
Dahod	Desi	73,100	73,000	100
Delhi	FAQ	88,050	89,100	-1050
Gulbarga	FAQ	87,950	92,000	-4050
Indore	FAQ	90,050	89,900	150
	Local	89,900	89,900	0
Jaipur	Desi	99,100	99,050	50

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Pulses Daily Report

05 March 2024



Jalgaon	Desi	95,100	95,100	0
Jalna	FAQ	84,900	84,900	0
Kanpur	FAQ	90,000	90,050	-50
Kekri	Desi	81,400	82,150	-750
Latur	FAQ	90,050	90,100	-50
Mumbai	FAQ	85,150	85,550	-400
	Burmese FAQ (\$/tonne)	10,650	10,300	350
	Burmese SQ (\$/tonne)	11,450	11,000	450
Vijayawada	FAQ	94,000	93,900	100

Import Parity:

Particulars	05-Mar-24	04-Mar-24
CNF (in \$/MT)	1020	1015
USD/INR	83	83
CNF in INR (in INR/MT)	84660	84245
Port Expenses For Container (in INR/MT)	2500	2500
Brokerage (in INR/MT)	300	300
Interest for 4 Month (1% per month)		
Total Cost at Port (in INR/MT)	87460	87045
Spot Price at Mumbai (in INR/MT)	85150	85550
Import Parity (in INR/MT)	-2310	-1495

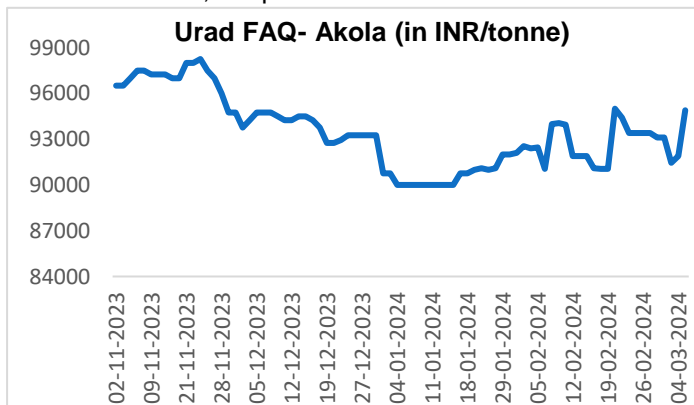
Arrival: (Qty in tonne) (Marketing Year: Oct-Sep)

Arrival in current marketing year is down by 8.9% due to less production of kharif Urad in states like Maharashtra and Karnataka.

State	This Year	Last Year	% Change
	(01/10/2023-05/03/2024)	(01/10/2022-05/03/2023)	
Madhya Pradesh	94,892	92,290	2.8
Uttar Pradesh	83,430	1,13,256	-26.3
Rajasthan	29,387	34,269	-14.2
Gujarat	19,009	11,380	67.0
Maharashtra	16,461	32,199	-48.9
Karnataka	6,648	7,850	-15.3
India	3,03,790	3,33,621	-8.9

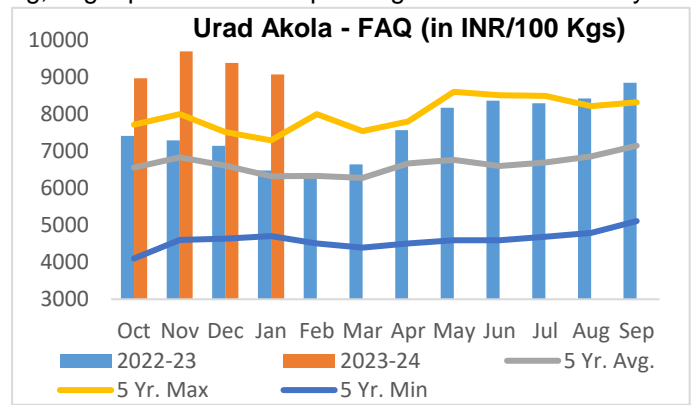
Daily price Chart:

Urad prices in Akola were increased from previous day and traded at INR 94,900 per tonne.



Price Seasonality Chart:

Jan 24 average prices, hovers around INR 9066 per 100 kg, high price in corresponding month than last year.



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Moong / Green gram:

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- **Moong markets showed downward trend in most markets due to an decrease in demand. However, Moong price in Gulbarga increased and traded at INR 95,000 per tonne.**
- As per report, NAFED moong stock is approximately 0.45 MMT. Most stock in Madhya Pradesh and Rajasthan.
- Summer Moong sowing acreage as on 23rd Feb is up by 12.3% at 91 thousand hectares from 81 thousand hectares at same time last year.
- To intervene and control the price of pulses, government-led organizations provide subsidized moong dal. Approximately 5 lakh tonnes of Moong stock are now held by NAFED. NAFED is offering Moong dal at INR 107 per kg. Whereas currently average retail price of Moong dal is INR 116/ Kg.
- As per 1st Advance estimates of Kharif pulses, moong production is estimated at 1.4 MMT as compared to 1.7 MMT during previous year.

Prices in Domestic Markets (in INR /tonne)

Market	Variety	05-Mar	04-Mar	Change
Akola	FAQ	88,000	87,600	400
Delhi	Moong Mogar	87,900	88,000	-100
	Mertha Polish	89,950	90,050	-100
Gulbarga	FAQ	95,000	91,100	3900
Indore	Moong Chamki	87,950	88,000	-50
Jaipur	Moong Chamki	88,100	88,100	0
Jalgaon	Moong Chamki	1,13,100	1,10,100	3000
Jalna	FAQ	90,000	90,000	0
Kanpur	FAQ	84,900	85,050	-150
Kekri	Desi	85,100	85,550	-450
Latur	FAQ	84,900	84,950	-50
Mertha City	Chilka Dal Quality	88,050	93,000	-4950
	Moong Mogar	85,900	89,100	-3200
	Polish	87,950	92,950	-5000
Vijayawada	FAQ	84,900	84,900	0

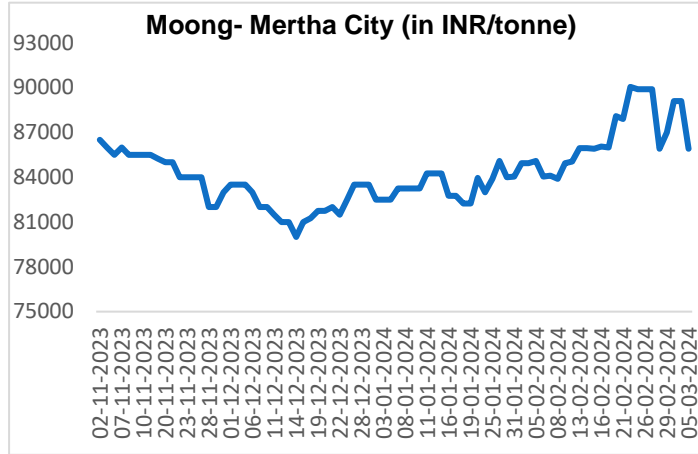
Arrival: (Qty in tonne) (Marketing Year: Oct-Sep)

Arrival in current marketing year up by 5.4% due to increased arrivals in major producing states like Rajasthan and Gujarat.

State	This Year	Last Year	% Change
	(01/10/2023-05/03/2024)	(01/10/2022-05/03/2023)	
Rajasthan	1,10,556	77,527	42.6
Uttar Pradesh	30,736	44,032	-30.2
Karnataka	15,497	25,072	-38.2
Madhya Pradesh	9,605	12,279	-21.8
Gujarat	10,041	5,768	74.1
Maharashtra	8,484	9,863	-14.0
India	1,87,143	1,77,600	5.4

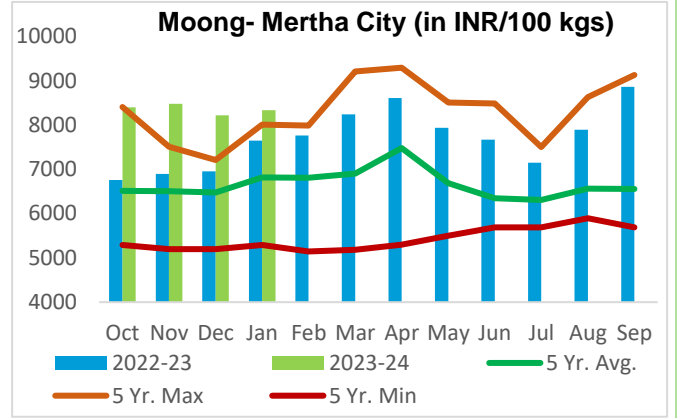
Daily Price Chart:

Moong prices in Mertha decreased from previous day and traded at INR 85,900 per tonne.



Price Seasonality Chart:

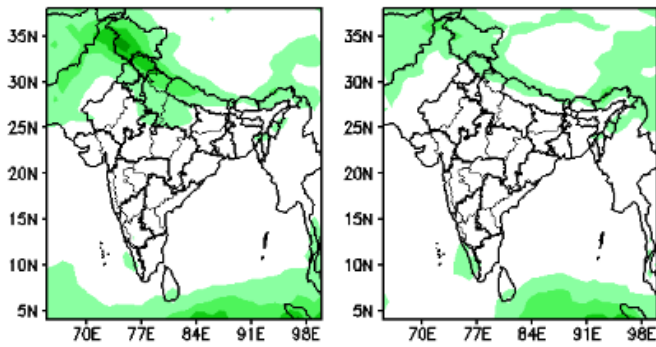
Jan 24 average prices, hovers around INR 8,336 per 100 kgs, more than five-year max price in corresponding month.



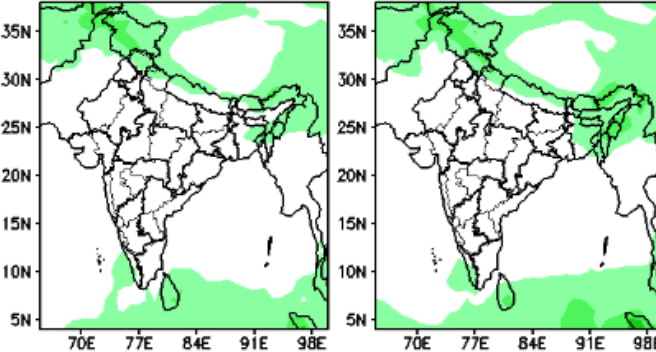
Rainfall Forecast: Next Four Week

Forecast Rainfall (mm/day) (00Z=0530 hrs IST)

(Week1:00Z29Feb-00Z07Mar) (Week2:00Z07Mar-00Z14Mar)

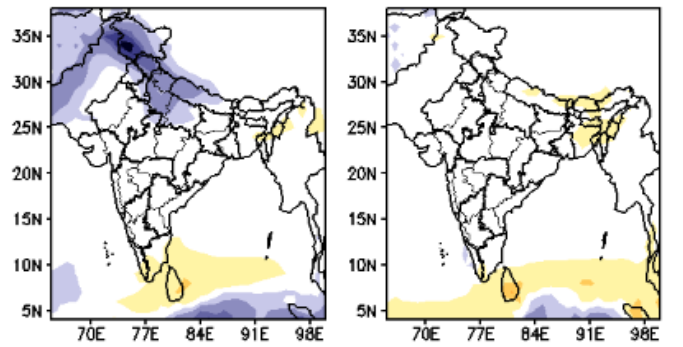


(Week3:00Z14Mar-00Z21Mar) (Week4:00Z21Mar-00Z28Mar)

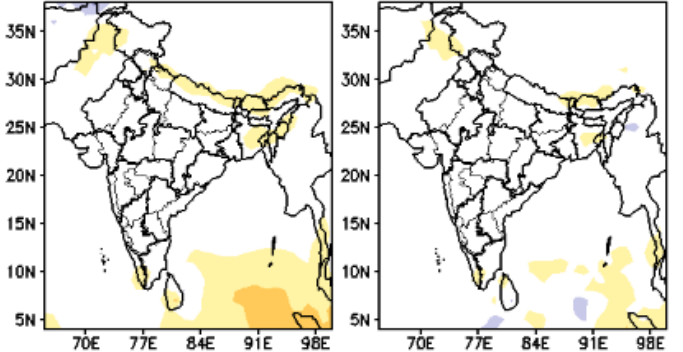


Forecast Rainfall Anomaly (mm/day) (00Z=0530 hrs IST)

(Week1:00Z29Feb-00Z07Mar) (Week2:00Z07Mar-00Z14Mar)



(Week3:00Z14Mar-00Z21Mar) (Week4:00Z21Mar-00Z28Mar)

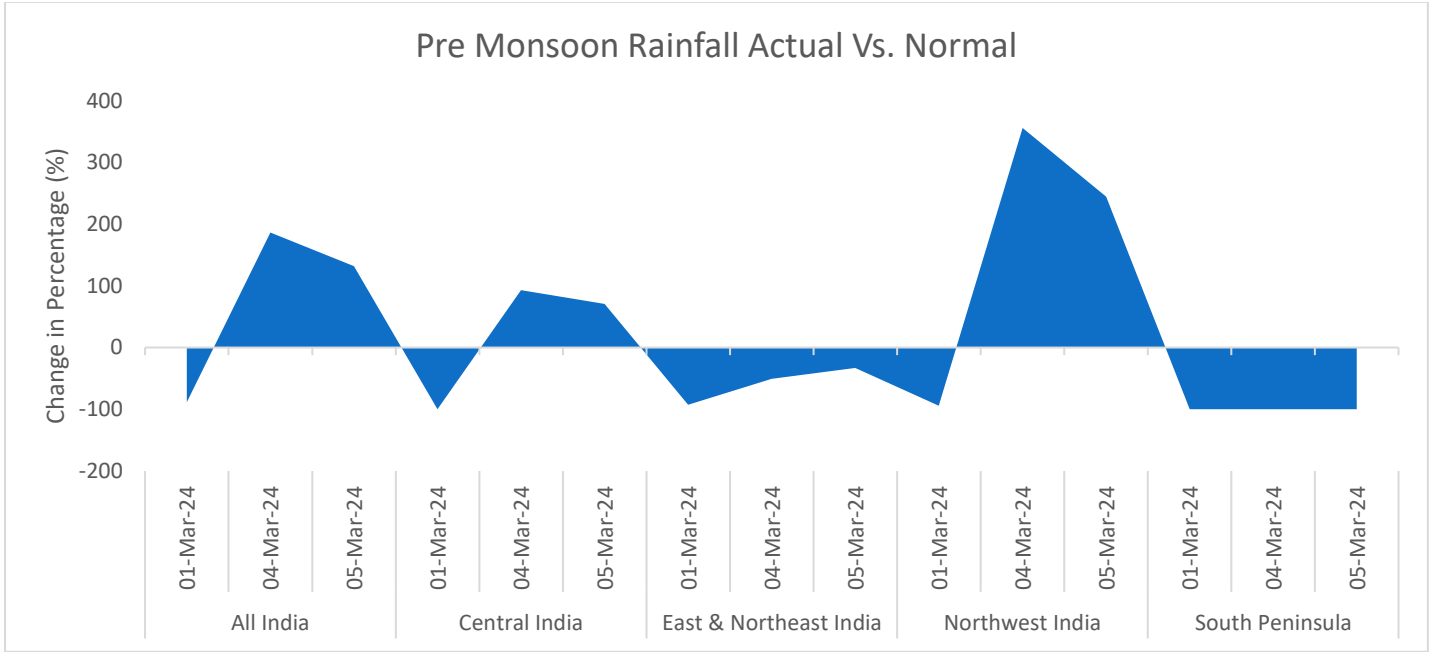


(Source- IMD)

India Weather Update Chart: Pre- Monsoon Rainfall (in mm) from 01 Mar to 5 Mar 2024

Region	Actual	Normal	% Dep. from LPA
All India	10.9	4.7	132
East & Northeast India	4.5	6.7	-33
Northwest India	30	8.7	245
Central India	2.9	1.7	71
South Peninsula	0	1.9	-100

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Source: IMD

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