Pulses Daily Digest

06 January 2025

Executive Summary

Pulses Summary Table:

Particulars	Latest	+/- Change
Mandi Prices (in INR/Tonne)		
Chana (Delhi)	66550	-500
Masur (Kanpur)		
Tur (Akola)	78100	-2850
Urad (Mumbai)	78450	-650
Moong (Mertha city)	76100	200
Yellow Pea (Kanpur)		
International Pulses Price (in USD/Tonne)		
Tur (Lemon)	830	-20
Urad (SQ)	940	5
Urad (FAQ)	840	5
Lentil (Crimson)	730	-5
Lentil (Nipper/Hallmark)	700	0
Currency Reference (Pair with USD)		
Indian Rupee	85.8	0.2
Australian Dollar	1.6	0
Canadian Dollar	1.4	0
Ukrainian Hryvnia	41.7	-0.2
Ethiopian Birr	127.8	0.9
Russian Ruble	107.7	2.5
Burmese Kyat	2098.4	-0.4
Malawian Kwacha	1733.9	0.3
Tanzanian Shilling	2449.3	24.7

Key Updates

- **As of January 6, 2025, Gujarat's rabi pulses sowing increased by 35% to 910.7 thousand hectares in 2024-25, with chana sowing rising by 33% to 839.7 thousand hectares compared to the previous year.**
- Procurement centers have been opened in Yadgir district to purchase red gram under the MSP scheme for 2024-25. Farmers can register at 21 designated centers until March 20, 2025, with the procurement process lasting 90 days. The Karnataka State Cooperative Marketing Federation Board is the nodal agency.
- India's consumption of pulses has declined by over 5% in both rural and urban areas over the past 12 years, according to an SBI report. The shift reflects changing spending patterns as households prioritize non-food items driven by rising incomes and lifestyle changes.
- **Andhra Pradesh Rabi Pulses Sowing Rises by 26.5%:** Rabi pulses sowing in Andhra Pradesh increased by 26.5%, rising from 444 thousand hectares in 2023-24 to 562 thousand hectares in 2024-25. **Chana sowing grew by 17.2% to 279 housand hectares, urad sowing by 12.5% to 170 thousand hectares, and moong sowing by 23.8% to 26 housand hectares.**
- **Telangana Rabi Pulses Sowing Down by 7.3:** Rabi pulses sowing in Telangana decreased by 7.3% dropping from 110 thousand hectares in 2023-24 to 102 thousand hectares in 2024-25. **Chana sowing declined by 14% to 83.3 thousand hectares, while urad sowing increased by 43% to 15.1 thousand hectares. Moong sowing also rose by 18.3% to 11.8 thousand hectares.**
- **As of January 1, 2025, NAFED procured 151.1 thousand tonnes of moong at the MSP of ₹8,682 per quintal.** Major contributions came from Rajasthan with 123.3 thousand tonnes and Karnataka with 26.8 thousand tonnes.
- The vessel "M.V. MELODY SELMER" carrying 27.5 thousand tonnes of chana from Australia arrived at Mundra Port on December 31, 2024, according to shipping agencies.
- **Kharif Tur Arrivals Surge by 78% in December 2024:** Kharif tur arrivals in December 2024 witnessed a significant 78% increase compared to December 2023, **rising from 47.1 thousand tonnes to 84.1 thousand tonnes.** Arrivals in December 2024 also exceeded November 2024 figures of 19.8 thousand tonnes, reflecting a sharp rise in market supply. District-wise, Karnataka and Maharashtra contributed significantly to the increase. In Karnataka, tur arrivals rose from 15.5 thousand tonnes in December 2023 to 31.5 thousand tonnes in December 2024. Similarly, Maharashtra reported an increase from 11.4 thousand tonnes in 2023 to 26.7 thousand tonnes in 2024.
- **From December 21 to 29, 2024, pulses imports at Chennai Port totaled 26.5 thousand tonnes.** The highest import quantity was of Burma urad, with 15.1 thousand tonnes, followed by Burma tur at 5.7 thousand tonnes.
- **China's field pea imports surged in October 2024 to 244.5 thousand tonnes, a sharp rise from 77.7 thousand tonnes in September.** Year-to-date imports reached 1,083.5 thousand tonnes, down 40% from the previous year. Canada was the top supplier with 155.6 thousand tonnes, followed by Russia at 72.7 thousand tonnes and Kazakhstan at 7.6 thousand tonnes.
- **Rajasthan recorded a 6.2% increase in rabi pulses sowing as of 27 dec 24, rising from 1,973.5 thousand hectares in 2023-24 to 2,096.2 thousand hectares in 2024-25.** Chana sowing also increased by 6.3%, from 1,930.9 thousand hectares to 2,053.1 thousand hectares.
- **As of December 30, 2024, India rabi pulses sowing has shown a slight increase of 0.06%, rising from 13,605 thousand hectares in 2023-24 to 13,613 thousand hectares in 2024-25.**Chana sowing has grown by 0.9%, from 9,317 thousand hectares in 2023-24 to 9,398 thousand hectares in 2024-25. However, other pulses have shown a decline. Moong sowing is down by 1.1%, from 87 thousand hectares in 2023-24 to 86 thousand hectares in 2024-25. Masoor sowing has decreased by 1.9%, from 1,776 thousand hectares to 1,743 thousand hectares. Urad sowing has dropped significantly by 11.9%, from 479 thousand hectares to 422 thousand hectares.
- **Russian govt to introduce 5% export duty on peas, chickpeas, lentils from 2025:** The Russian government will impose a 5% export duty on peas, chickpeas, and lentils starting January 1, 2025, for exports outside the Eurasian Economic Union (EAEU). This permanent measure aims to balance exports with domestic consumption. Until the end of 2024, flexible duties of 4-7% based on the ruble exchange rate remain in effect. As one of the world's largest consumers of pulses, this move holds significant implications for India. With rising demand for lentils and chickpeas, reduced export duties could help Indian importers source pulses at more competitive prices.
- The Agriculture and Farmers Welfare Department has approved the purchase of 966.6 thousand tonnes of tur for the 2024 kharif season at an MSP of ₹7,550 per quintal. Key allocations include Uttar Pradesh (395.2 thousand tonnes), Andhra Pradesh (95.6 thousand tonnes), Telangana (169.1 thousand tonnes), Karnataka (306.2 thousand tonnes), and Haryana (0.5 thousand tonnes).
- **India Pulses Trade- October 2024:** Pigeon pea imports surged **57%** to **260.4 thousand tonnes**, while lentils imports dropped sharply by **62%** to **55 thousand tonnes**. Urad and Chana imports also declined by **5.7%** and **25%**, respectively. On the export front, Pigeon pea rose **61%** to **3.9 thousand tonnes**, and Urad saw a sharp increase of **108.4%** to **7.9 thousand tonnes**. Chana exports surged **479%** to **11.1 thousand tonnes**, while lentils exports fell by **49%** to **6.7 thousand tonnes**.

Pulses Sowing Update

As of December 30, 2024, rabi pulses sowing has reached 13,613 thousand hectares, marking a 0.06% increase compared to 13,605 thousand hectares during the same period last year, according to the Agriculture Department.

Commodity Name	Current Year	Last Year	% change
Chana	9,398	9,317	0.9
Masoor	1,743	1,776	-1.9
Moong	86	87	-8.5
Urad	422	479	-12
Other Pulses	757	706	7.2
India	13,613	13,605	0.06

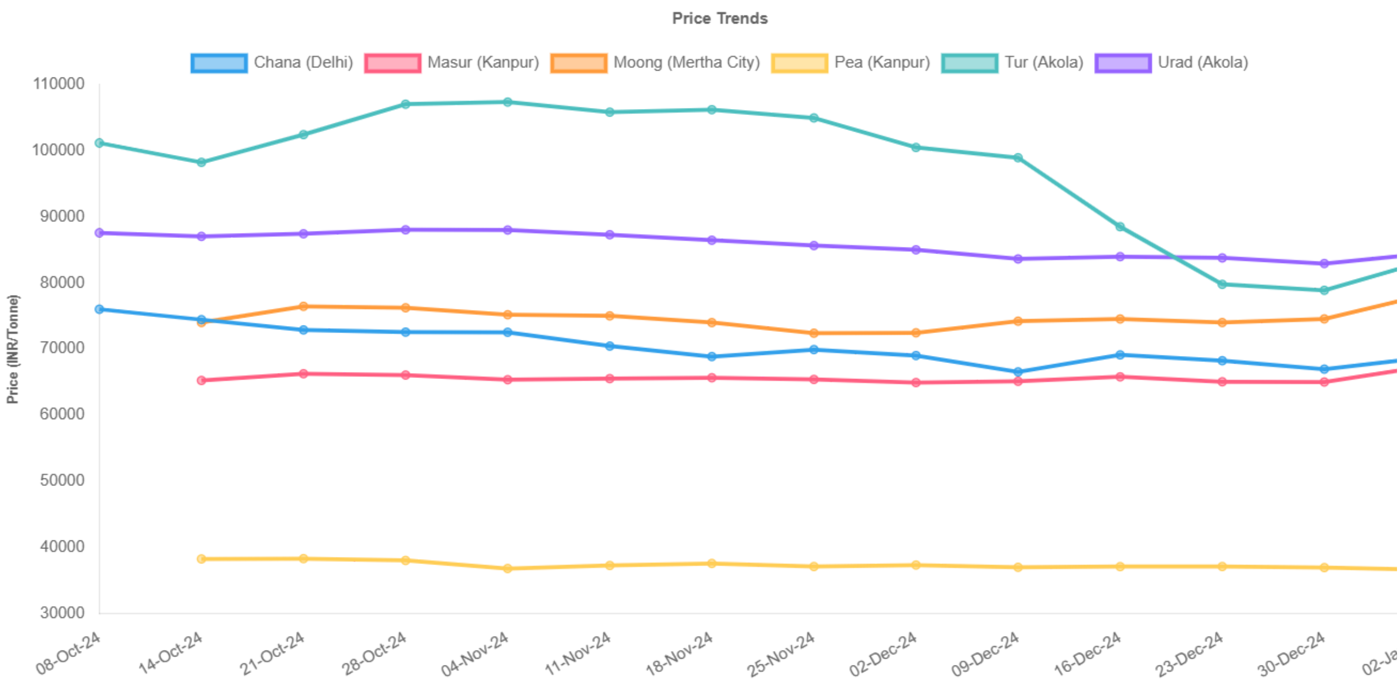
Pulses Arrivals Update

Cumulative Arrivals of all Pulses (in '000 Tonnes):

Pulses (MY)	Current MY	Last MY	% Change
Tur (Jan- Dec)	25	33	-24
Moong (Oct- Sep)	247.8	147.1	68.5
Chana (Mar- Feb)	2077.3	1750.7	18.7
Masur (Mar- Feb)	529.7	778.4	-32
Urad (Oct- Sep)	205.8	208.2	-1.2

Pulses Price Trends

Pulses Price Trends (Key Markets) (INR/Tonnes):



source: agAlabs

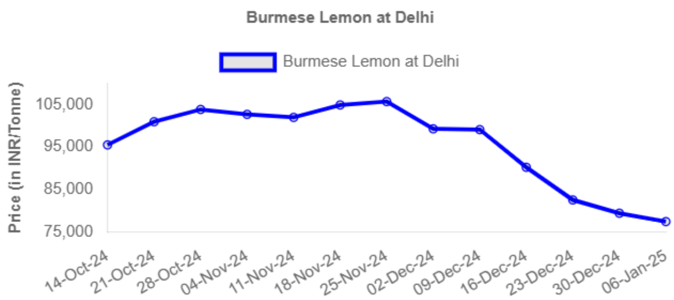
Pulses Daily Digest

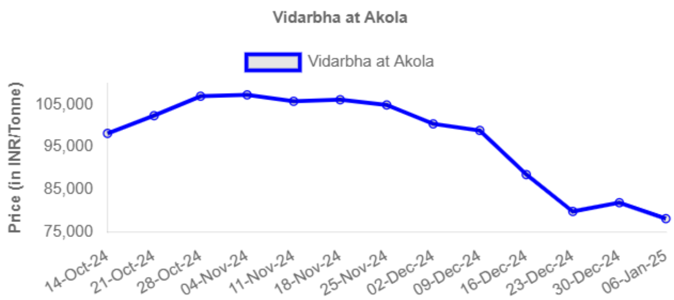
06 January 2025

Key Updates (Tur)

- **Tur prices showed downward trend in most markets compared to the previous day,** due to increased domestic arrivals and lower import prices from Burma and Africa.
- Tur imports surged by 85% during April-October 2024 compared to the same period last year. **In October 2024 alone, imports rose by 57%, reaching 260.4 thousand tonnes, up from 165.9 thousand tonnes in October 2023.**
- The Andhra Pradesh State Civil Supplies Corporation has issued an online tender for the supply of 15,679 tonnes of Tur dal in 1 kg packets, packed in 50 kg PP bags, to be distributed across 26 districts of Andhra Pradesh under the PDS and ICDS schemes for February 2025.

Spot Prices (Tur)





Source:agAlabs

Tur Spot Prices in Domestic Markets (INR/Tonne):

Variety	Market	06-Jan-25	03-Jan-25	Change
Burmese Lemon	Delhi	77400	77050	350
FAQ	Mumbai	70200	72150	-1950
FAQ	Vijaywada	70000	72000	-2000
Maruti	Solapur	72900	74950	-2050
Red	Amravati	76100	74100	2000
Red	Jalna	84950	84900	50
Red	Latur	74950	78100	-3150
Tur Dal	Jalgaon	141950	141900	50
Tur Dal	Latur	139000	141000	-2000
Vidarbha	Akola	78100	80950	-2850
White	Jalgaon	81900	83600	-1700
White	Jalna	81450	84450	-3000
White	Latur	78050	75900	2150

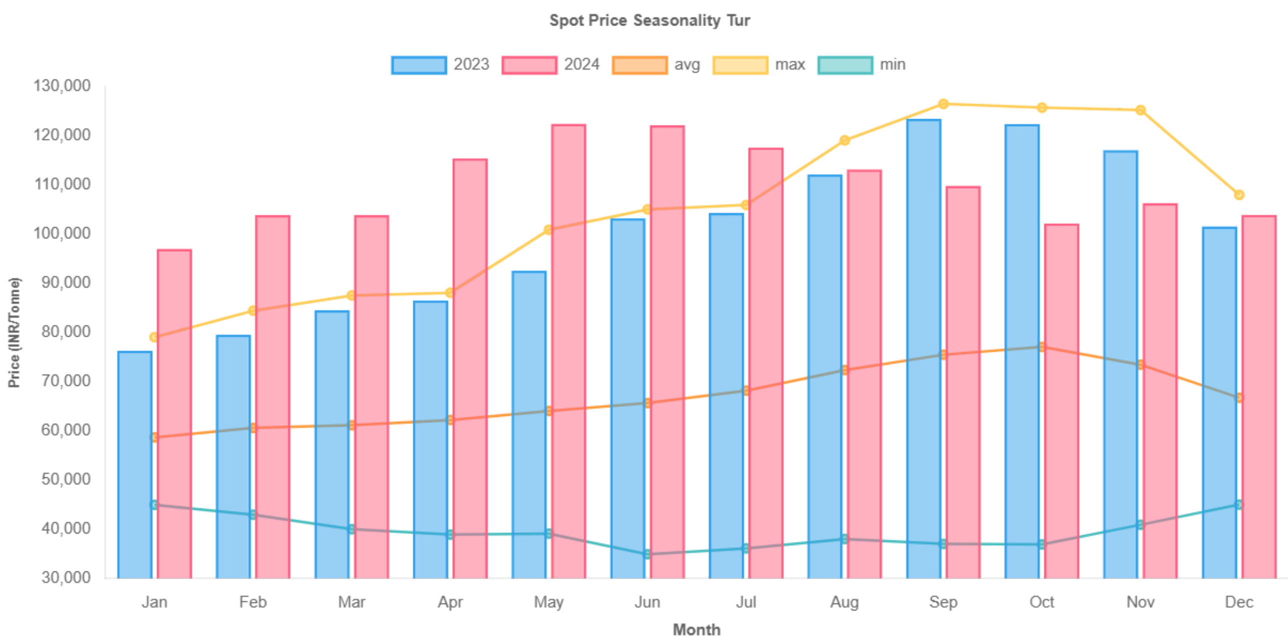
Source: agAlabs

Import Parity (Tur)

Particulars	06-Jan-25	03-Jan-25
CNF (in USD/MT)	830	850
Import Duty	0	0
CESS	0	0
Total Cost (in USD/MT)	830	850
USD/INR Exchange Rate	85.7	85.7
CNF in INR (in INR/MT)	71131	72845
Port Expenses For Container (in INR/MT)	2500	2500
Brokerage (in INR/MT)	300	300
Total Cost at Port (in INR/MT)	73931	75645
Spot Price at Mumbai (in INR/MT)	69000	71500
Import Parity (in INR/MT)	-4931	-4145

Price Seasonality (Tur)

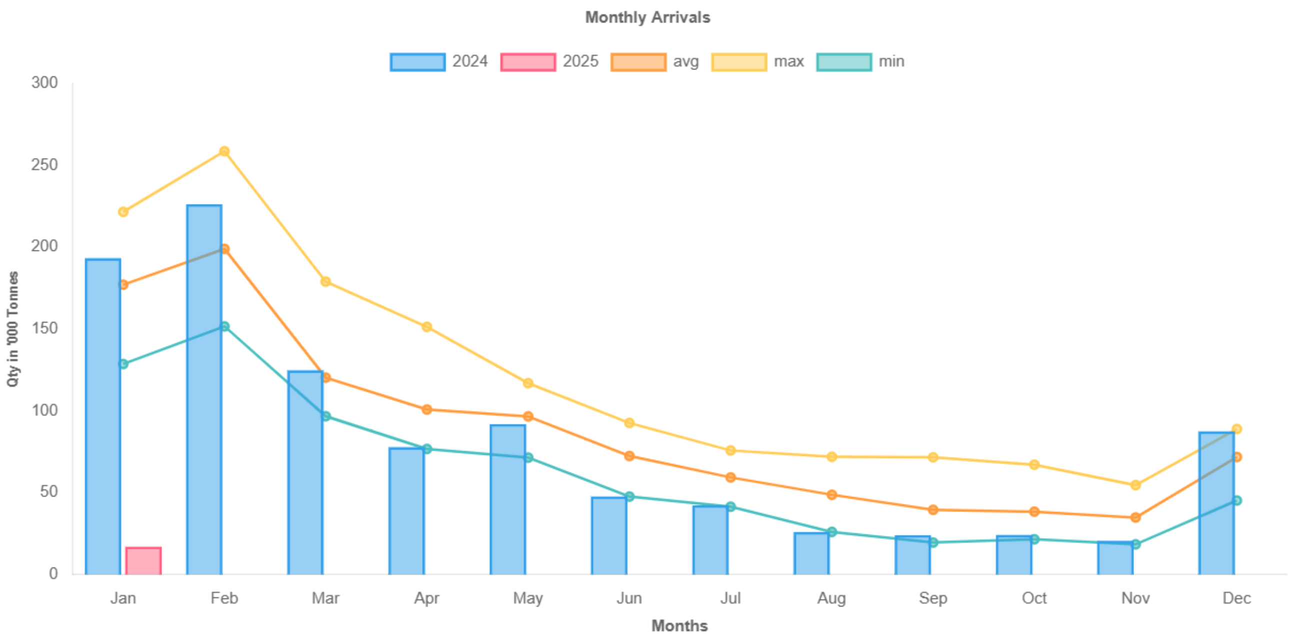
At Akola market, Dec 24 average price, hovers around 1,03,950 INR/Tonne, lower price than previous year during corresponding month.



Note:Current month prices are average till date, Avg, Min, Max corresponds to previous 5 years; source: agAlabs

Arrivals (Tur)

Tur arrivals in current marketing year (Jan-Dec) till 06-Jan-25 were pegged at 25 thousand tonnes as compared to 33 thousand tonnes during the corresponding period a year ago.



Note:Current month arrivals are total till date, Avg, Min, Max corresponds to previous 5 marketing years; source: Agmarknet

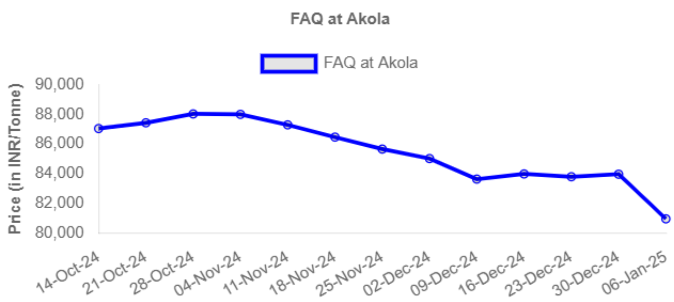
Tur Cumulative arrivals (in '000 Tonnes):

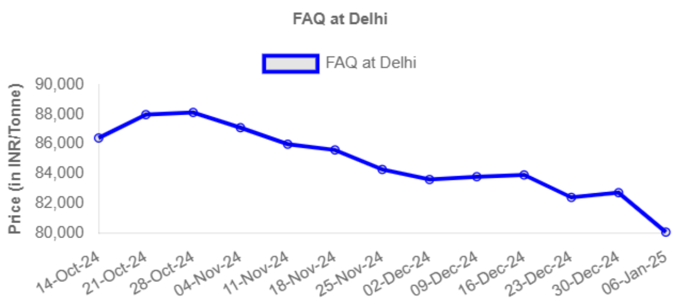
States	This Year	Last Year	% Change
Karnataka	10	8	25
Maharashtra	11	18	-39
Telangana	2	2	0
Madhya Pradesh	1	1	0
Uttar Pradesh	1	1	0
Gujarat	0	2	-100
India	25	33	-24

Key Updates (Urad)

- **Urad prices showed declining trend** from the previous day, due to weak demand from millers and traders, as well as low interest in Urad dal and gota varieties.
- Urad imports in October 2024 fell by **5.7%**, decreasing to **76.3 thousand tonnes** from **80.9 thousand tonnes** in October 2023.
- **Telangana's Rabi Pulses Sowing:** As per Telangana agriculture department Rabi Urad sowing in the state as on 01 Jan 2025, is up **by 43% to 15.1 thousand hectares during same period previous year.**
- **Brazil has the potential to become India's main supplier of Urad-Government:** Brazil has rapidly emerged as a key supplier of Urad to India, with imports rising from just 4,102 tonnes in 2023 to over 22,000 tonnes by October 2024. This significant increase positions Brazil as a major player in meeting India's growing demand for Urad and Tur pulses. The surge underscores Brazil's potential to become a dominant supplier in the Indian market in the coming years.

Spot Prices (Urad)





Source:agAlabs

Urad Spot Prices in Domestic Markets (INR/Tonne):

Variety	Market	06-Jan-25	03-Jan-25	Change
Desi	Dahod	69950	70100	-150
Desi	Jaipur	86950	86900	50
Desi	Jalgaon	80600	81100	-500
FAQ	Akola	80950	82050	-1100
FAQ	Chennai	75900	75000	900
FAQ	Delhi	80050	81100	-1050
FAQ	Latur	82050	81900	150
FAQ	Mumbai	78450	79100	-650
FAQ	Vijaywada	79000	80100	-1100
Urad SQ	Chennai	81900	82500	-600

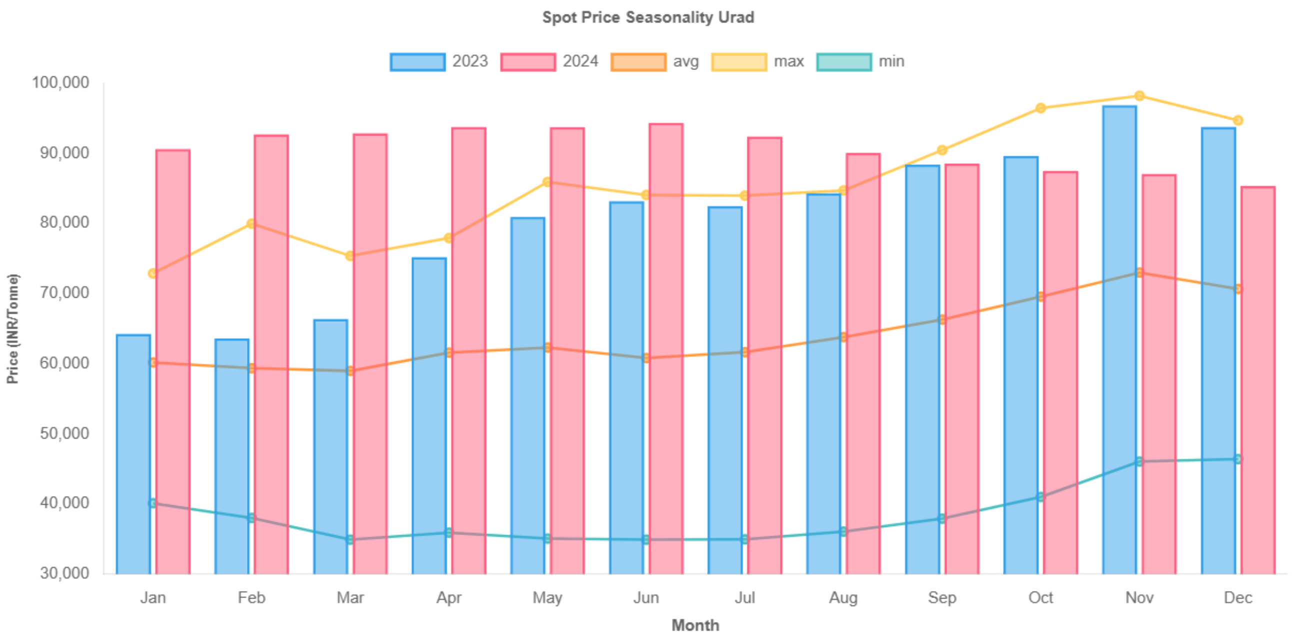
Note: Burmese FAQ and Burmese SQ are in USD/Tonne; Source: agAlabs

Import Parity (Urad)

Particulars	06-Jan-25	03-Jan-25
CNF (in USD/MT)	840	835
Import Duty	0	0
CESS	0	0
Total Cost (in USD/MT)	840	835
USD/INR Exchange Rate	85.7	85.7
CNF in INR (in INR/MT)	71988	71559.5
Port Expenses For Container (in INR/MT)	2500	2500
Brokerage (in INR/MT)	300	300
Total Cost at Port (in INR/MT)	74788	74359.5
Spot Price at Mumbai (in INR/MT)	79000	79000
Import Parity (in INR/MT)	4212	4640

Price Seasonality (Urad)

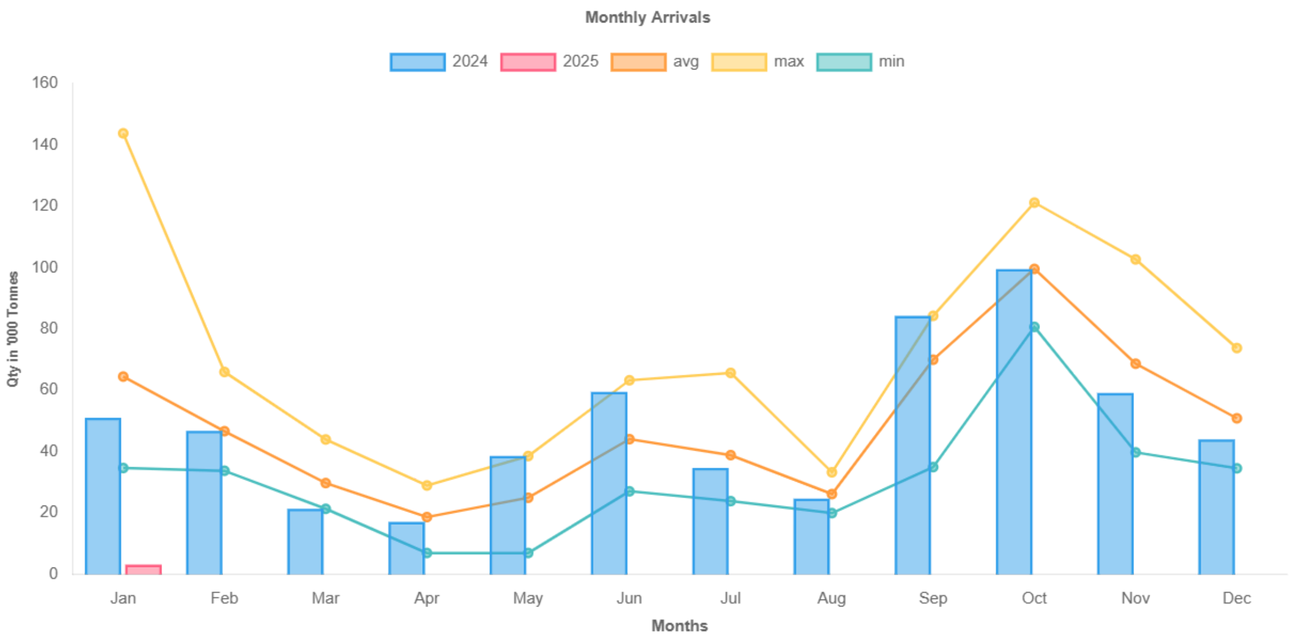
At Mumbai Market, Dec 24 average price, hovers around 85,400 INR/Tonne, lower price than corresponding month during previous year.



Note:Current month prices are average till date, Avg, Min, Max corresponds to previous 5 years; source: agAlabs

Arrivals (Urad)

Urad arrivals in current marketing year (Oct-Sep) from 01-Oct '24 to 06-Jan were pegged at 206 thousand tonnes down by 1% from 208 thousand tonnes during same period a year ago.



Note:Current month arrivals are total till date, Avg, Min, Max corresponds to previous 5 marketing years; source: Agmarknet

Urad Cumulative arrivals (in '000 Tonnes):

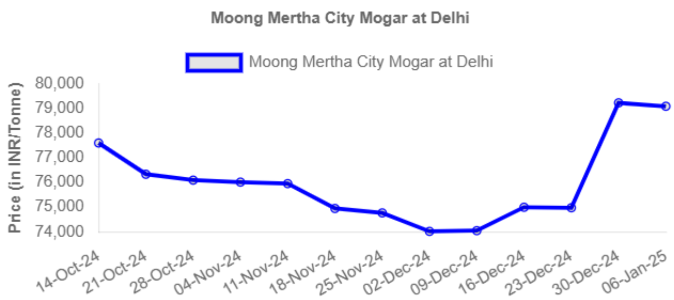
States	This Year	Last Year	% Change
Madhya Pradesh	49	79	-38
Rajasthan	47	26	80.8
Maharashtra	36	15	140
Uttar Pradesh	33	63	-47.6
Gujarat	27	17	58.8
Karnataka	12	6	100
India	206	208	-1

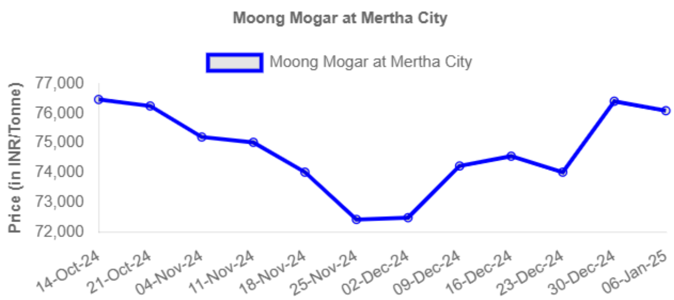
source: Agmarknet

Key Updates (Moong)

- **Moong prices have shown steady trend as compared to the previous day due to need based demand and regular arrival of kharif crop.**
- As of January 1, 2025, NAFED has procured **151.1 thousand tonnes** of moong.
- **Rajasthan's moong prices have dropped significantly this season due to abundant supply, falling from INR 80,990 per tonne last year to INR 74,050 per tonne.** Production in the 2023-24 kharif season stood at 0.8 million tonnes, compared to an anticipated 1 million tonnes in 2024-25. The increased supply, sourced from key producing regions such as Kishangarh, Shekhawati, Merta, Bikaner, Jodhpur, and Jaisalmer, has stabilized the market as pulse mills begin purchasing at these lower rates. However, a sharp long-term rise in prices seems unlikely due to the abundance of the crop this season.
- **The Ministry of Agriculture and Farmers' Welfare has released the First Advance Estimates for the 2024-25 Kharif crop season**, India's total Kharif pulses production for the 2024-25 season is estimated to reach **6.9 million tonnes**, marking a notable increase in Tur and Moong as compared to the previous year. **Moong** production is expected to rise sharply to **1.4 million tonnes**, up from **1.1 million tonnes** during previous season.

Spot Prices (Moong)





Source:agAlabs

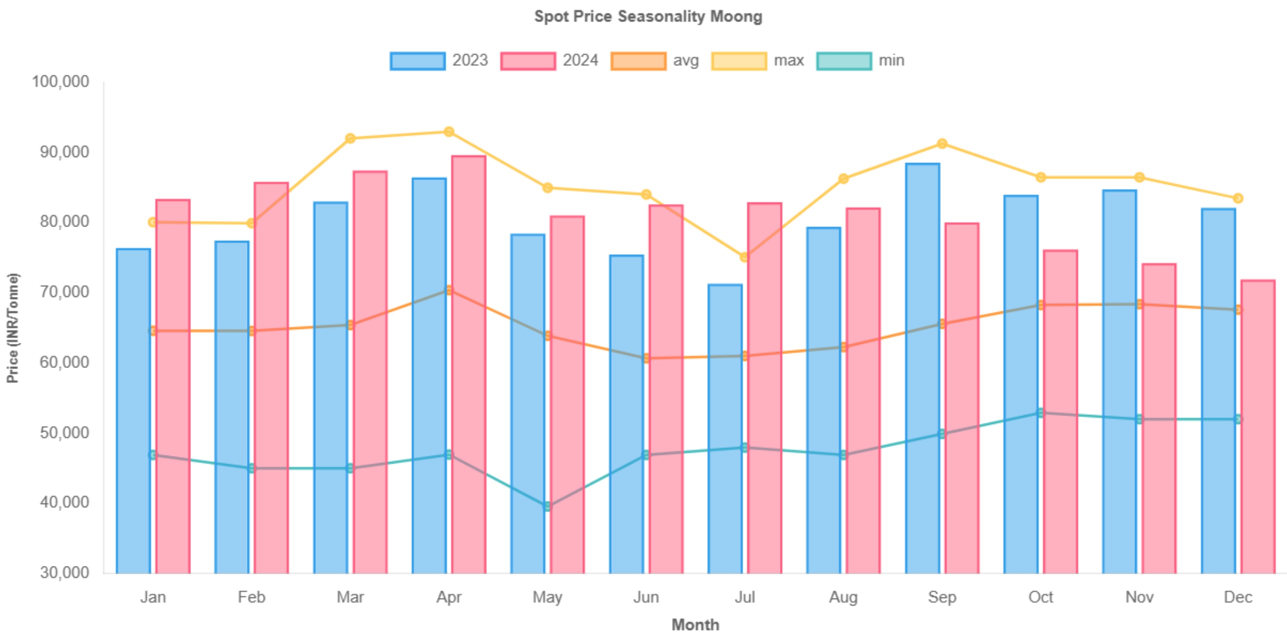
Moong Spot Prices in Domestic Markets (INR/Tonne):

Variety	Market	06-Jan-25	03-Jan-25	Change
Chilka Dal Quality	Mertha City	79950	80100	-150
FAQ	Akola	78400	77000	1400
FAQ	Latur	75100	75000	100
FAQ	Vijaywada	81950	82050	-100
Moong Chamki	Jaipur	78950	81050	-2100
Moong Chamki	Jalgaon	80000	79950	50
Moong Mertha City Mogar	Delhi	79100	78900	200
Moong Mertha City Polish	Delhi	81900	82000	-100
Moong Mogar	Mertha City	76100	75900	200
Polish	Mertha City	80100	80050	50

Source: agAlabs

Price Seasonality (Moong)

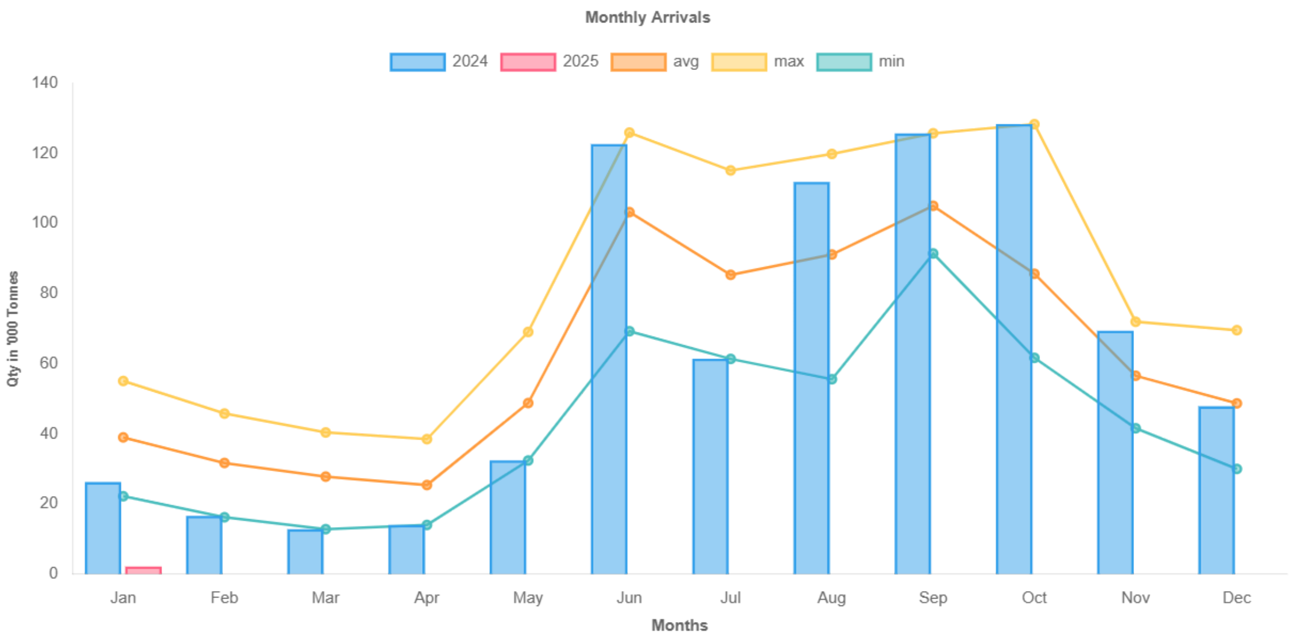
At Mertha City, Dec 24 average price, hovers around 71,950 INR/Tonne, lower price than previous year during corresponding month.



Note:Current month prices are average till date, Avg, Min, Max corresponds to previous 5 years; source: agAlabs

Arrivals (Moong)

Moong arrivals in current marketing year (Oct-Sep) from 01-Oct '24 to 06-Jan is up by 68.7% to 248 thousand tonnes as compared to 147 thousand tonnes during the corresponding period a year ago.



Note:Current month arrivals are total till date, Avg, Min, Max corresponds to previous 5 marketing years; source: Agmarknet

Moong Cumulative arrivals (in '000 Tonnes):

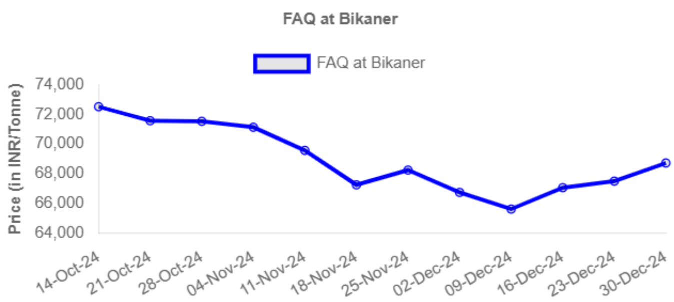
States	This Year	Last Year	% Change
Rajasthan	187	88	112.5
Karnataka	29	13	123.1
Maharashtra	9	6	50
Uttar Pradesh	9	21	-57.1
Gujarat	8	8	0
Madhya Pradesh	2	10	-80
India	248	147	68.7

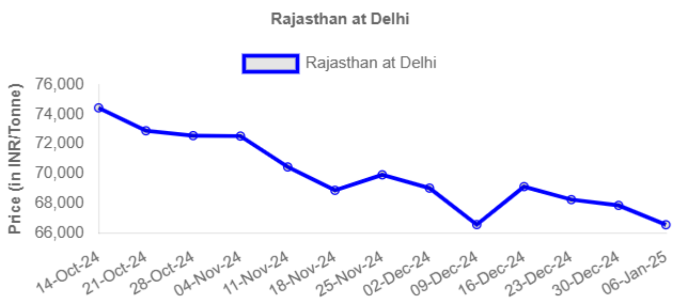
source: Agmarknet

Key Updates (Chana)

- **Chana prices shows downward trend from the previous day** due to high acreage, rising imports, extended duty-free Yellow Peas imports, and expectations of a strong domestic harvest, alongside weak demand and increased stock releases.
- **As per agriculture and farmer welfare department, Chana sowing as on 30 Dec 2024, has grown by 0.9%, from 9,317 thousand hectares in 2023-24 to 9,398 thousand hectares in 2024-25.**
- Chana sowing in Rajasthan as of December 27, 2024, increased by 6.3%, from 1,930.9 thousand hectares to 2,053.1 thousand hectares.
- Chana sowing in Gujarat as of December 30, 2024, increased 31% YoY to 817 thousand ha from 623.6thousand ha.
- In October 2024, Chana imports dropped by **25%**, totaling **37.6 thousand tonnes**, down from **50 thousand tonnes** in October 2023.
- India's demand for Australian Desi chickpeas remains subdued due to limited interest at CFR levels, with prices at $715-720/tonne for December and $685-690/tonne for January, CNF India via containers. In contrast, domestic transactions in INR are seeing more activity. Trade in Australian red lentils remains minimal, with prices at $705/tonne for January/February deliveries to CFR Kolkata. Meanwhile, in Pakistan, container prices for Australian Desi chickpeas are at $690/tonne for December/January and $720/tonne for full December. In Bangladesh, prices stand at $710/tonne for January.

Spot Prices (Chana)





Source:agAlabs

Chana Spot Prices in Domestic Markets (INR/Tonne):

Variety	Market	06-Jan-25	03-Jan-25	Change
Annagiri	Latur	65000	64900	100
Annagiri	Solapur	68950	69050	-100
Chana Dal	Akola	77400	82000	-4600
Chana Dal	Delhi	74000	75900	-1900
Chana Dal	Jalgaon	80050	80400	-350
Chana Dal	Latur	77950	79100	-1150
Chapa	Akola	65550	66350	-800
Chickpea - Australia	Mumbai	61700	62600	-900
Desi	Alwar	62600	63600	-1000
Desi	Amravati	60900	62050	-1150
Desi	Ashok Nagar	59900	60600	-700
Desi	Dahod	63000	63000	0
Desi	Jaipur	67050	67450	-400
FAQ	Vijaywada	64000	64100	-100
G 12	Latur	70000	70050	-50
Gauran	Latur	61000	61100	-100
Kabuli	Dewas	121050	128050	-7000
M.P.	Delhi	65900	66500	-600
Mixed	Akola	65000	65650	-650
Mixed	Jalgaon	61050	61850	-800
Mixed	Latur	61050	60950	100
Rajasthan	Delhi	66550	67050	-500

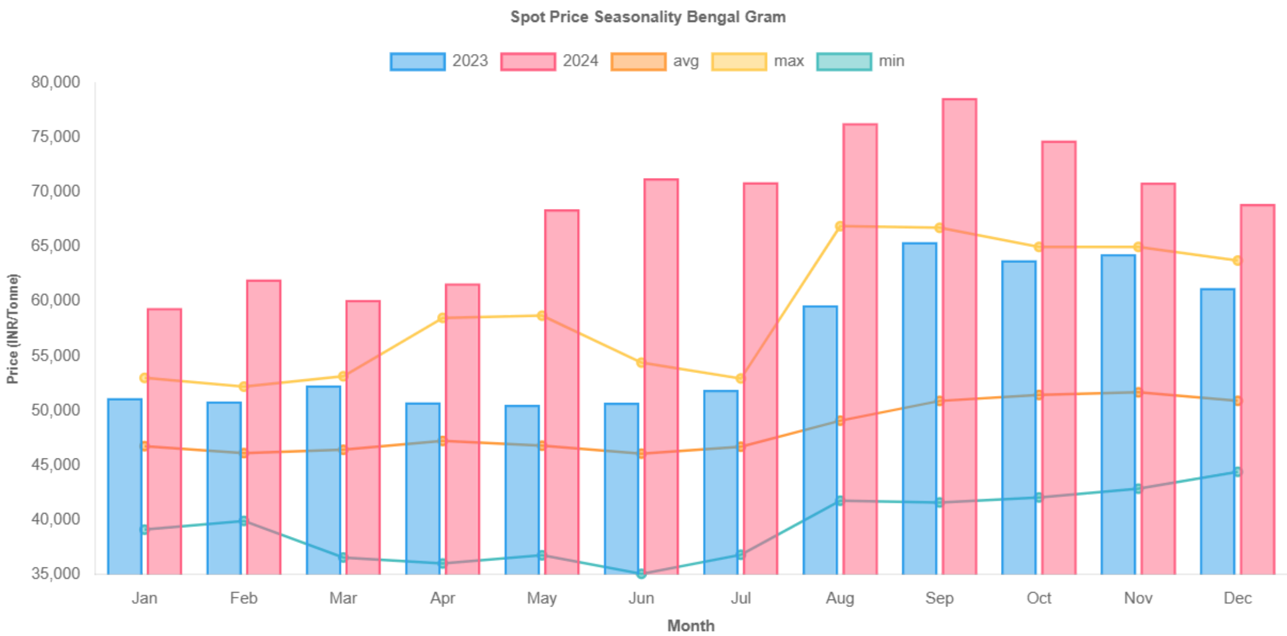
Source: agAlabs

Import Parity (Chana)

Particulars	06-Jan-25	03-Jan-25
CNF (in USD/MT)	675	675
Import Duty	0	0
CESS	0	0
Total Cost (in USD/MT)	675	675
USD/INR Exchange Rate	85.7	85.7
CNF in INR (in INR/MT)	57847.5	57847.5
Port Expenses For Container (in INR/MT)	2500	2500
Brokerage (in INR/MT)	300	300
Total Cost at Port (in INR/MT)	60647.5	60647.5
Spot Price at Mumbai (in INR/MT)	62000	62500
Import Parity (in INR/MT)	1352	1852

Price Seasonality (Chana)

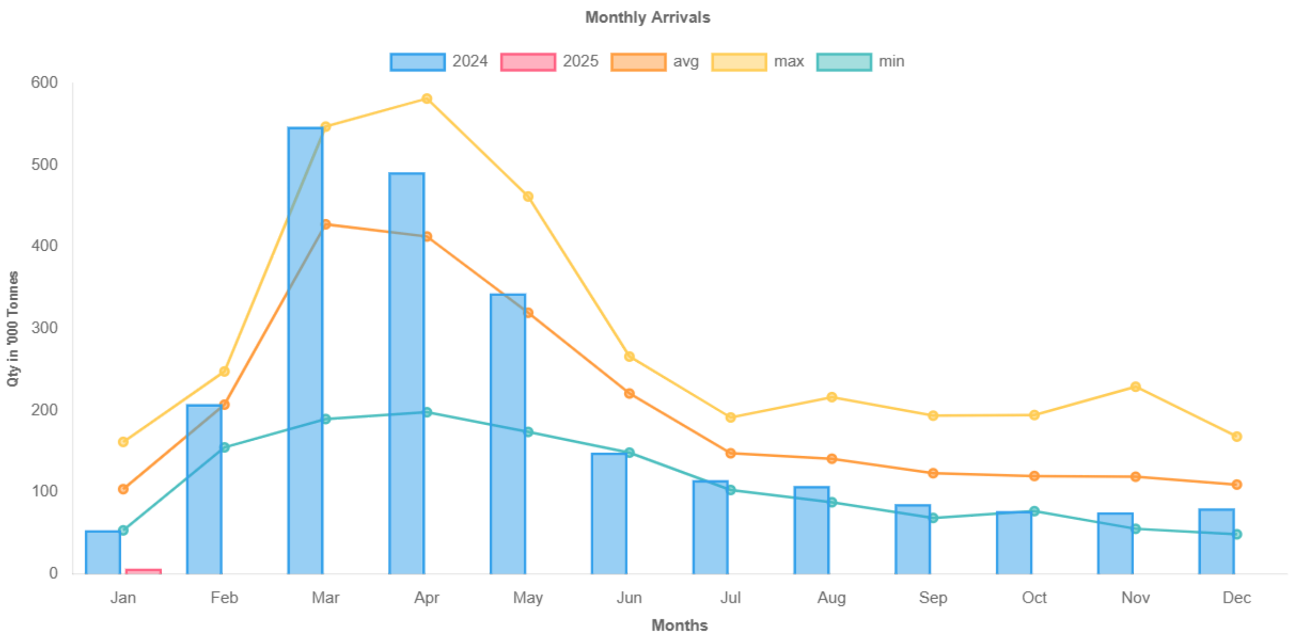
At Delhi market, Dec 24 average price, hovers around 68,950 INR/Tonne, all time high price in corresponding month.



Note:Current month prices are average till date, Avg, Min, Max corresponds to previous 5 years; source: agAlabs

Arrivals (Chana)

Chana arrivals in current marketing year from 01-Mar '24 to 06-Jan were pegged at 2077 thousand tonnes up by 18.6% from 1751 thousand tonnes during same period a year ago.



Note:Current month arrivals are total till date, Avg, Min, Max corresponds to previous 5 marketing years; source: Agmarknet

Chana Cumulative arrivals (in '000 Tonnes):

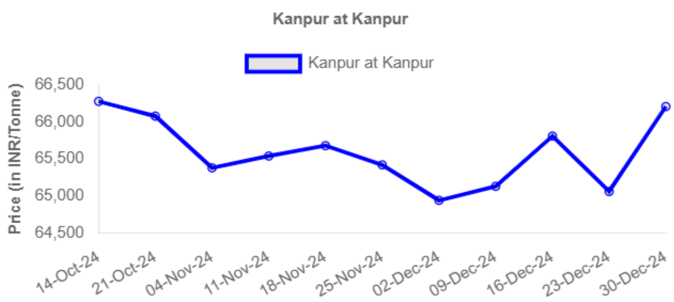
States	This Year	Last Year	% Change
Madhya Pradesh	770	445	73
Maharashtra	435	506	-14
Rajasthan	319	139	129.5
Uttar Pradesh	287	453	-36.6
Gujarat	177	105	68.6
Karnataka	62	68	-8.8
India	2077	1751	18.6

source: Agmarknet

Key Updates (Masoor)

- **Masoor prices showed upward trend in most markets due to improvement in demand from the millers.**
- Lentils imports in October 2024 dropped by 62% to **54.95 thousand tonnes** from **143.68 thousand tonnes** last year.

Spot Prices (Masoor)



Source:agAlabs

Masoor Spot Prices in Domestic Markets (INR/Tonne):

Variety	Market	06-Jan-25	03-Jan-25	Change
Chanti - Export quality	Delhi	92050	91950	100
M.P./Kotaline	Delhi	67150	67200	-50
MalkaDal	Delhi	75950	75900	50
Masur Dal	Delhi	80050	80050	0
U.P./Sikri Line	Delhi	70200	70200	0

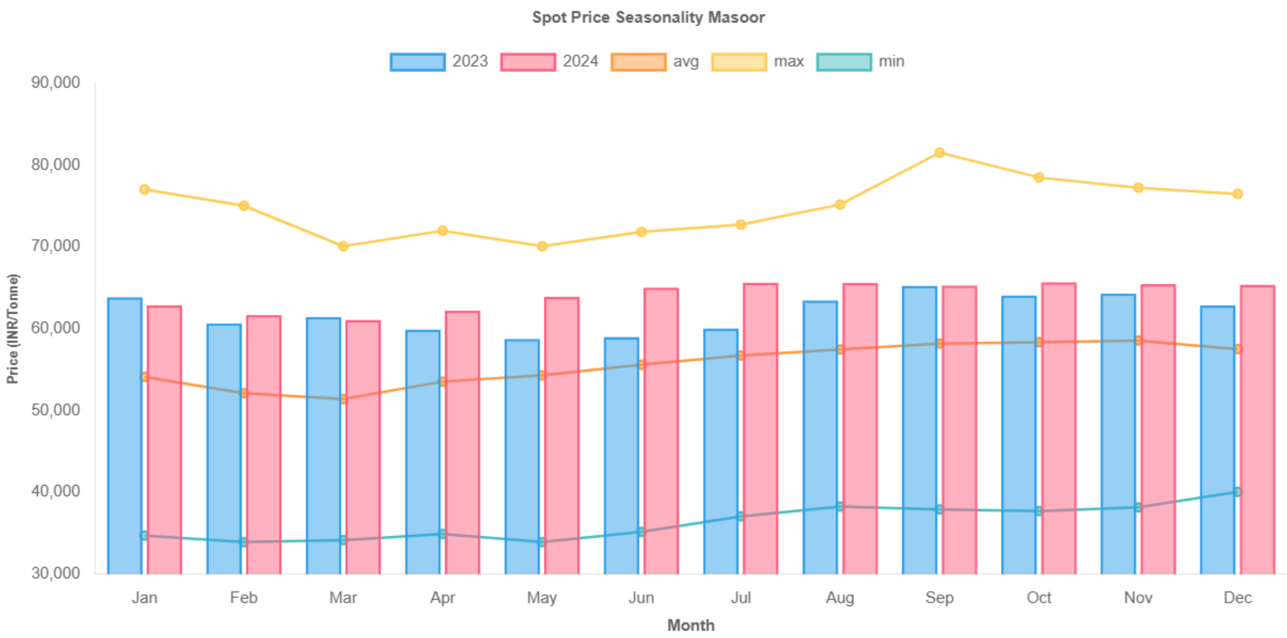
Source: agAlabs

Import Parity (Masoor)

Particulars	06-Jan-25	03-Jan-25
CNF (in USD/MT)	730	735
Import Duty	0	0
CESS	0	0
Total Cost (in USD/MT)	730	735
USD/INR Exchange Rate	85.7	85.7
CNF in INR (in INR/MT)	62561	62989.5
Port Expenses For Container (in INR/MT)	2500	2500
Brokerage (in INR/MT)	300	300
Total Cost at Port (in INR/MT)	65361	65789.5
Spot Price at Mumbai (in INR/MT)	60000	60000
Import Parity (in INR/MT)	-5361	-5790

Price Seasonality (Masoor)

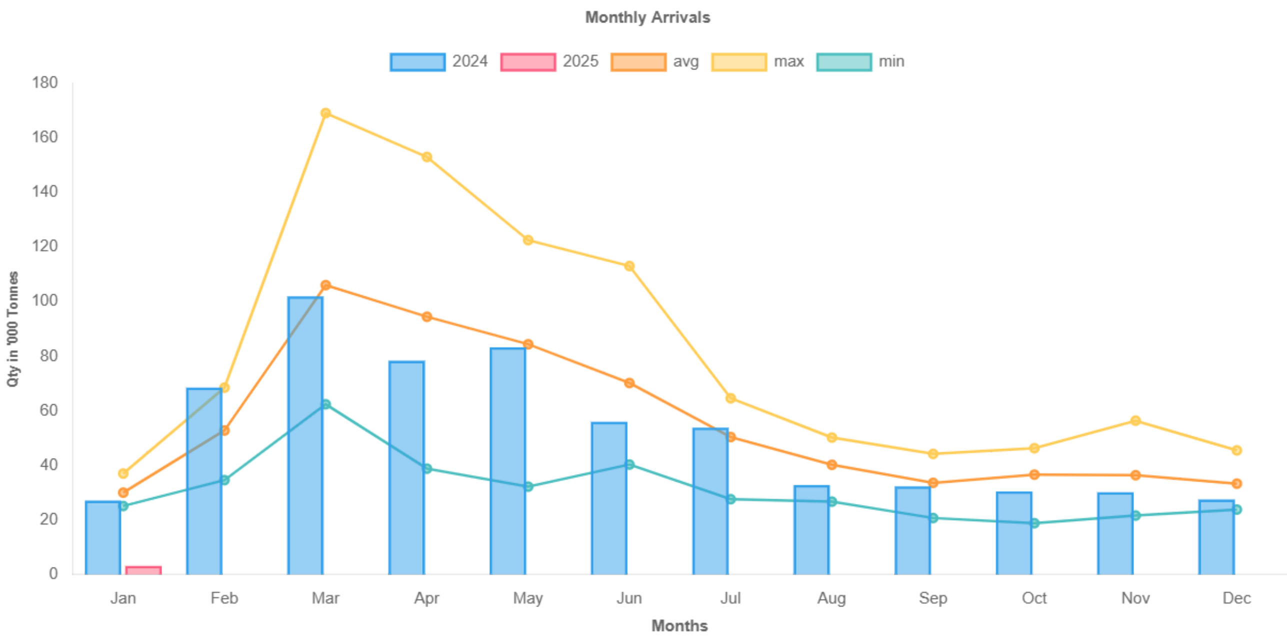
At Kanpur market, Dec 24 average prices, hovers around 65,400 INR/Tonne, slightly higher price than last year during corresponding month.



Note:Current month prices are average till date, Avg, Min, Max corresponds to previous 5 years; source: agAlabs

Arrivals (Masoor)

India Masoor arrivals are down by 31.9% due to decreased arrivals in major producing states like Uttar Pradesh and Madhya Pradesh.



Note:Current month arrivals are total till date, Avg, Min, Max corresponds to previous 5 marketing years; source: Agmarknet

Masoor Cumulative arrivals (in '000 Tonnes):

States	This Year	Last Year	% Change
Madhya Pradesh	321	490	-34.5
Uttar Pradesh	184	263	-30
Rajasthan	11	10	10
Maharashtra	6	7	-14.3
West Bengal	4	8	-50
Chhattisgarh	1	1	0
India	530	778	-31.9

source: Agmarknet

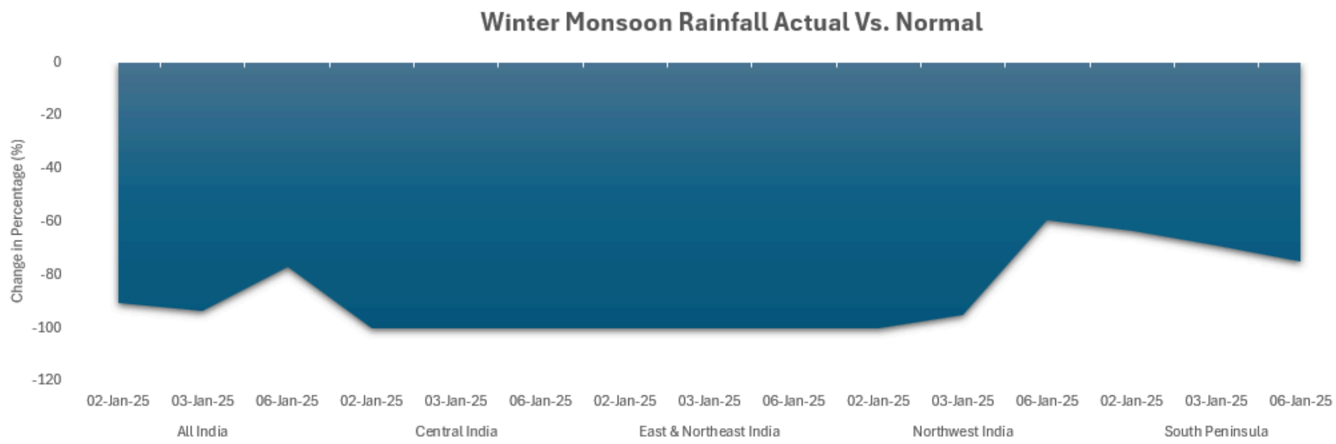
Region Rainfall

As of 06 Jan, 2025, Winter Monsoon rainfall decreased by 76%, where Acutal rainfall is 0.6 mm in comparison with Normal rainfall of 2.6 mm.

India Weather Updates: Winter Monsoon Rainfall (in mm):

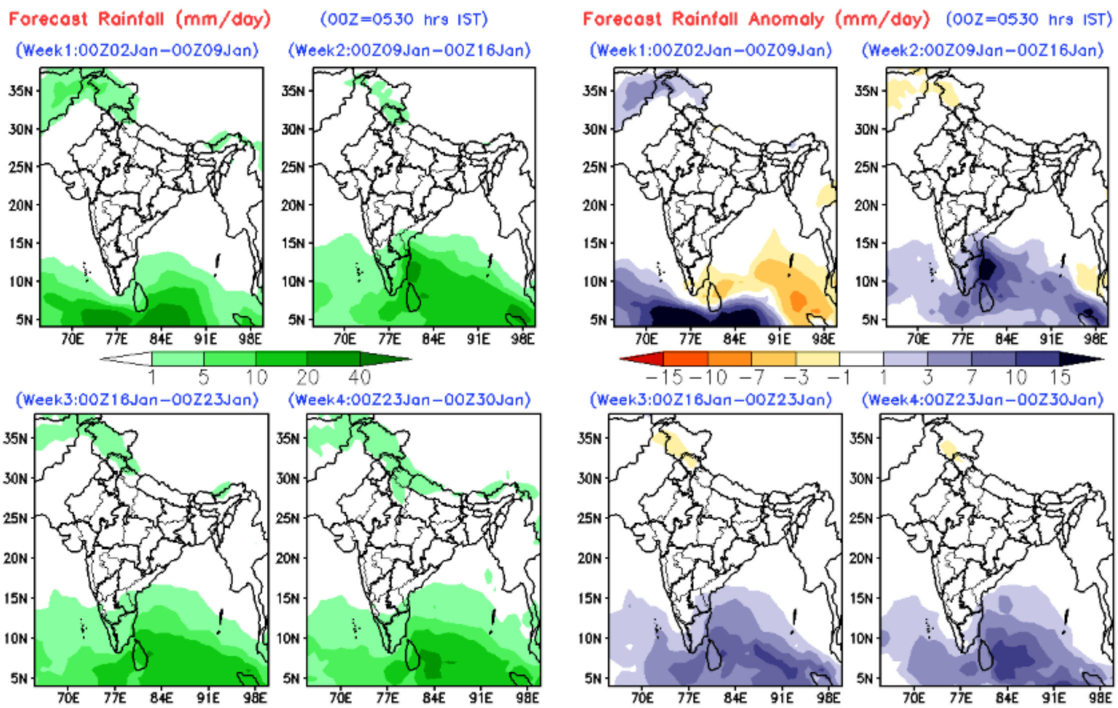
Region	Actual	Normal	% Departure From LPA
India	0.6	2.6	-76
Central India	0	1.4	-100
East & Northeast India	0	2.7	-99
Northwest India	1.7	4.2	-59
South Peninsula	0.5	2	-76

Source: IMD



Rainfall Forecast

Precipitation outlook for next four weeks:



source: IMD